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the amount shall be assessed *pro rata* to the amount of the fund on each of the subscribers to said fund.

SEC. 6. Whenever all assessments shall have been returned to the subscribers of the guarantee fund, and the receipts of the company shall exceed the expenses to an amount equal to the amount of the guarantee fund, then the directors, at their option, may retire or return all or such portion of the guarantee fund to the subscribers as the interests of the company may seem to them to require.

SEC. 7. The subscribers to said guarantee fund shall be entitled to receive from the funds of the company three and one-half per cent. semi-annually, for all moneys advanced by them to the company for the use and liability of said fund.

SEC. 8. In all elections for directors and in all questions which shall arise at the annual meetings, each member of the company and each subscriber to the guarantee fund, shall be entitled to vote and take part in the meeting, and each shall be eligible to the office of a director. All officers of the company shall, if required, give bonds for the faithful performance of their duties, in such amounts as the directors may require, and the directors shall make a statement of the affairs of the company at each annual meeting.

SEC. 9. Any two of the corporators herein named shall have power to call the first meeting of said corporation by giving notice of the time and place of holding the same, in one or more newspapers published in Hartford, at least two weeks before the time of holding the same; which said meeting shall be held at the city of Hartford, and shall be called within twelve months from the passage of this act, when said corporation shall elect by ballot a board of directors, who shall be members thereof, a majority of whom shall be citizens and residents of this state, who shall manage the concerns of said company until others are elected.

SEC. 10. This resolution to take effect from the day of its passage, and may be altered, amended or repealed, at the pleasure of the general assembly.

Approved, July 8th, 1869.

Increasing the Capital Stock of the Simsbury Water Company.

Resolved by this Assembly, That the Simsbury Water Company have liberty, and are authorized, to increase their capital stock to an amount not exceeding three thousand dollars: *provided,* the whole amount of the capital stock of said company shall not exceed the sum of eight thousand dollars.

Approved, July 8th, 1869.