

Big Trust Deed.

The San Francisco Steam Company has executed to the California Safe Deposit and Trust Company a trust deed to secure the payment of 500 bonds of \$1000 each. The deed covers a franchise granted by the Supervisors in February, 1888, to P. T. Dickinson, David McKay and N. W. Spaulding, certain letters patent and other property of uncertain character. The bonds secured by the deed of trust are to run for nineteen years and bear interest at 6 per cent.