

LOST MONEY FROM THE START.

The Unhappy Financial Condition of the New Haven Heat Supply Company.

The New Haven Heat Supply company lost \$5,700 in last season's business. The loss on the business of the previous year was somewhat less. Sixty customers took steam from the company during the winter. A stockholder is authority for the statement that the company is willing to sell its plant, which cost \$75,000, for \$25,000. The capital stock is \$102,000. To continue business the company needs \$10,000 more, as its funds are exhausted. Whether the money can be raised or not appears to be a matter of considerable doubt, as the enterprise has been a losing venture from the beginning.

The Holly system of supplying steam through pipes laid in the street has not been a financial success in any city in the country where it has been tried, with the exception of New York. In this city the company has had to contend with special disadvantages. In the first place, the extension of Temple street prevented the erection of a building at the location originally contemplated. In the present building the boilers are below the level of the street and the draft is consequently defective. If the building was located nearer to the central point of distribution the loss of heat in delivering steam to consumers would be much less. It is said that while the laying of the pipes cost \$50,000, the system could now be duplicated for \$10,000.