

HAS LEASED ITS PLANT.

A New Association to Operate the Works of the Heat Supply Company.

Articles of association have been filed at the town clerk's office for the New Haven Heating company, an organization formed to lease and operate the works of the New Haven Heat Supply company. The capital stock of the new company is \$4,500, of which 20 per cent. has been paid in. Morris F. Tyler, E. Henry Barnes, Joseph Parker, E. S. Greeley, S. E. Merwin, jr., C. W. Scranton, H. P. Frost, James H. Fry, H. B. Bigelow, E. H. Sperry, Thomas Hooker and Charles H. Farnam each own twelve \$25 shares, and Joseph Parker has thirty-six more as trustee. Mr. Farnam is president of the company.

"The new company," said one of the stockholders this afternoon, "is practically composed of the same parties as the old. In the plant of the Heat Supply company something over \$100,000 has been invested. So far the enterprise has been a losing one, but we think it will more than pay expenses this winter and increase in earning capacity each year. We are getting a considerable number of new subscribers and everything looks favorable."