

ANNUAL REPORT

**of the
MUNICIPAL DISTRICT
HEATING DIVISION**

**of the
CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDED
December 31, 1984**

MUNICIPAL DISTRICT HEATING DIVISION

BALANCE SHEET AS OF DECEMBER 31, 1984

ASSETS

Fixed Assets:

Plant in Service	\$740,392.46
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Current Assets:

Cash - Capital Account	.18
Cash - Operating Account	.72
Temporary Cash Investments	139,877.00
Accounts Receivable - General Customers	2,695.65
Receivables from Municipality	8,406.08
Interest Receivable	344.91

TOTAL ASSETS	<u>\$891,717.00</u>
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LIABILITIES

Current and Accrued Liabilities:

Notes Payable	\$800,000.00
Accounts Payable	49,110.24
Payables to Municipality	18,255.40
Interest Accrued on Bond Anticipation Notes	20,357.04

Retained Net Income Invested in Utility

Plant, Working Capital, Etc.	<u>3,994.32</u>
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TOTAL LIABILITIES AND RETAINED NET INCOME	<u>\$891,717.00</u>
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MUNICIPAL DISTRICT HEATING DIVISION

OPERATING STATEMENT

For Five Months Ended December 31, 1984

OPERATING INCOME:

Operating Revenues -

Sales of Hot Water Heat	<u>\$11,101.73</u>
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OPERATING EXPENSES:

Production Expense:

Heat Purchased from Electric Division	\$ 3,702.00
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Miscellaneous Station Expense - Electricity	<u>364.78</u>
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Total Operating Expenses	<u>\$ 4,066.78</u>
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NET DISTRICT HEATING OPERATING INCOME	<u>\$ 7,034.95</u>
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OTHER INCOME:

Interest on Capital Fund Investment	\$17,008.66
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Interest on Operating Fund Investment	<u>307.75</u>
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Total Other Income	<u>\$17,316.41</u>
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GROSS INCOME	<u>\$24,351.36</u>
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INCOME DEDUCTIONS:

Interest on Bond Anticipation Notes	<u>20,357.04</u>
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NET INCOME	<u><u>\$ 3,994.32</u></u>
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