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**ACTS**  
OF THE  
**STATE OF GEORGIA,**  
1849-50.

**PUBLISHED BY AUTHORITY.**

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1850.

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tal stock nor any of the funds of the said corporation shall at any time during the continuance of this charter be used or employed, directly or indirectly in banking operations or for any other operations whatever, inconsistent with this act.

*And be it further enacted,* That William M. D'Antignac, Thomas Barrett, Hubbell W. Risley, Daniel B. Plumb, P. A. Moise, Thomas S. Metcalf, James Harper, and Edward Thomas be and they and their associates and successors are hereby constituted and made a body politic and corporate under the name and style of the Augusta Gas Light Company, with all the powers, privileges, and subject to all the liabilities and restrictions hereinbefore stated in relation to the Savannah Gas Light Company.

*Approved, December 14, 1849.*

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AN ACT to incorporate the Hydraulic Company of the city of Savannah, and for other purposes therein named.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the State of Georgia in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, Cosmo P. Richardson, Hiram Roberts and Mulford Marsh, with their associates, successors and assigns, shall be and they are hereby created a body corporate and politic, by the name and style of the Hydraulic Company of the city of Savannah, for the purpose of supplying the said city with water, with power to said corporation to contract for, purchase, lease, hold and sell such property, real, personal or mixed, and to construct and forever maintain in the said city of Savannah or its vicinity, such works as shall by its Board of Directors from time to time be deemed necessary, to carry out the purposes aforesaid; and said corporation by its corporate name shall be capable of suing and being sued, pleading and being impleaded, in any and all the Courts of Law and Equity in this State, and shall be empowered to make, have and use a common seal, and to make and enforce, by and through their Board of Directors, such by-laws, rules and regulations as may be necessary for the government and convenient management of the same: *Provided,* such rules, regulations and by-laws be not repugnant to the Constitution and laws of this State or the United States.

SECTION 2. *And be it further enacted,* That the capital stock of said corporation shall be five hundred thousand dollars, in shares of twenty-five dollars each, and that each of said shares shall entitle the holder thereof to one vote in all elections by the stockholders.

**SECTION 3.** *And be it further enacted,* That for the purpose of raising the capital stock of said corporation, the persons named in the first section of this act, or a majority of them, shall be a Board of Commissioners, whose duty it shall be to open books of subscription for said capital stock at such times and places as they may deem proper, and it shall be lawful for any person or persons, firm or firms, or for the Corporation of the city of Savannah, or for any other corporation or body politic, to subscribe for such number of shares in said capital stock as he, she, they or it may desire.

**SECTION 4.** *And be it further enacted,* That when the sum of fifty thousand dollars of said capital stock shall have been subscribed, the said commissioners, or a majority of them, shall give twenty days' notice in some public gazette in the city of Savannah, of a time and place for meeting of the stockholders, to organize said Hydraulic Company of the city of Savannah, at which said meeting, the said stockholders, by a vote of a majority of the shares represented, shall elect for the well ordering and management of the affairs of said corporation, a board of five Directors, which board shall, after the first election, be entitled [elected] on the first Thursday in January of each year, and said board shall annually, at the first meeting after their election, by a vote of at least a majority, elect one of their number President of said corporation, and shall have power to employ artists, managers and laborers, and to elect or appoint, as they may by by-laws designate, such other officer or officers as they may deem necessary for their aid, and to allow them reasonable compensation.

**SECTION 5.** *And be it further enacted,* That in case there should be a failure to elect a Board of Directors for said corporation at the time and place designated by the said commissioners, or a majority of them, then the said commissioners, or a majority of them, shall have power to call another meeting of the stockholders for the same purposes, and subject to the same rules as the first meeting aforesaid, and after the election of the first Board of Directors, in case of a failure at any time by the stockholders to elect a new board upon the day hereinbefore appointed for such election, the same may be made on another day, to be provided for by the by-laws of said company, and in all cases until the new Board of Directors shall be elected, the old board shall be authorized to act, and in case of a vacancy or vacancies in the Board of Directors, or Presidency of said corporation, by death or otherwise, the remaining Directors at their first meeting thereafter, shall fill such vacancy or vacancies by election.

**SECTION 6.** *And be it further enacted,* That the Board of Directors may call in the payment of all the capital stock subscribed, by such instalments, payable at such times as they

may deem most suitable, giving twenty days' notice of the amount and time of payment of each instalment, in one of the public gazettes of the city of Savannah: *Provided*, that the said instalments shall not be called in oftener than once in every three months, nor exceeding at any time three dollars per share.

SECTION 7. *And be it further enacted*, That the Board of Directors shall call annual meetings of the stockholders, and at each and every such meeting, shall make to them a full return and report of the actings and doings, progress and business of said corporation for the year last past.

SECTION 8. *And be it further enacted*, That the net profits of said corporation shall be divided among the stockholders semi-annually, and that any and every stockholder shall have the right at any time to inspect the books of said corporation.

SECTION 9. *And be it further enacted*, That the shares in said corporation shall be transferable only in such manner as the by-laws thereof may prescribe.

SECTION 10. *And be it further enacted*, That any stockholder or stockholders owning two thousand shares, shall have power to call a meeting of the stockholders for purposes relative to said corporation, giving at least thirty days' notice of such meeting in one of the public gazettes of the city of Savannah, and specifying in such notice the objects of said meeting.

SECTION 11. *And be it further enacted*, That the said corporation shall be bound by its contracts, when under its corporate seal, signed by the President and countersigned by the Secretary, and by such contracts as may be made by agents duly appointed under such rules and regulations as may be prescribed by the by-laws of said company.

SECTION 12. *And be it further enacted*, That said corporation shall have power to contract for and purchase from the Savannah and Ogechee Canal Company, any and all interests and privileges in said Canal, and the whole of said canal and its appurtenances, should they deem it necessary for carrying out their purposes: *Provided*, that nothing contained in this act shall authorize the closing of said canal, or diverting it from its original purpose.

SECTION 13. *And be it further enacted*, That the said corporation shall have the right to lay pipes through the streets and lanes within the jurisdiction of the city of Savannah, by and with the consent of the corporate authorities, and may appropriate to their use such lands and tenements in said city, or elsewhere, belonging to private individuals, as may be necessary for the cheap, proper and convenient construction and perfection of their works, and for laying their pipes, upon paying to the owners of said lands and tenements, reasonable compensation for the same.

**SECTION 14.** *And be it further enacted,* That when any person shall feel himself aggrieved or injured by the appropriation to the use of said corporation, of any part of his lands or tenements, and cannot agree with the corporation as to the amount of the damage he has thereby sustained, the amount of such damage shall be ascertained in the manner prescribed in section fifteenth of an act entitled an act to amend an act entitled an act to incorporate the Central Rail Road and Canal Company of Georgia, to alter and change the name of said company, and to give to the said company banking powers and privileges, approved December 14, 1835.

**SECTION 15.** *And be it further enacted,* That any person injuring the property of said corporation, shall be punished by indictment as for a misdemeanor, and upon conviction shall be fined and imprisoned at the discretion of the Court before whom the conviction may be had.

**SECTION 16.** *And be it further enacted,* That all laws and parts of laws militating against this act, are repealed as to the same.

*Approved, February 21, 1850.*

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#### AN ACT to incorporate the Floating Dry Dock Company of Savannah.

**SECTION 1.** *Be it enacted by the Senate and House of Representatives of the State of Georgia in General Assembly met, and it is hereby enacted by the authority of the same,* That William B. Hogson, John Stoddard, William B. Giles, George Wymberly Jones, Edward Padelford, Andrew Low and George Jones, and all others who are now or may be hereafter associated with them as subscribers, and their successors and assigns, be and they are hereby created and made a body politic and corporate, by the name and style of the Floating Dry Dock Company of Savannah, and by that name may sue and be sued, may have a common seal and exercise all usual and necessary corporate powers not inconsistent with the laws of the State.

**SECTION 2.** *And be it further enacted,* That the said company shall have power to take and hold to them and their successors such property, real and personal, as may be necessary for the convenient transaction of its business, not exceeding seventy thousand dollars, and to ordain and establish such by-laws as they may deem fit: *Provided,* such by-laws are not repugnant to the Constitution and laws of this State.

**SECTION 3.** *And be it further enacted by the authority aforesaid,* That the said company shall have power to construct and