

This is a true and accurate copy  
of a document on file with the  
Indiana State Archives  
Ind. Archives and Records Admin.  
6440 E. 30th Street  
Indianapolis, IN 46219

~~334-41100~~  
~~1342~~ 176  
Articles  
of Association  
of the  
Indiana Central Canal Co.

~~354-185~~  
No. ~~185~~

Filed April 18  
1873  
James S. Eaton  
Secy of State

Know all men by these presents:

That we James S. Seymour, Harmon Woodruff, Edward N. Avery, and Cyrus C. Dennis residents of the City of Auburn in the State of New York - Nicholas E. Paine, Henry R. Selden, and George J. Mounger, of the City of Rochester, in said State - Alexander Thompson, and Benjamin Gould, of the village of Aurora in said State, Oliver J. Burt of the City of Syracuse - and Samuel Wood, of the City of Albany in said State, being the owners of the Northern Division of the Indiana Central Canal north of Morgan County in the State of Indiana, and of its appurtenances, as the successors and assigns of the persons who purchased the same from the State of Indiana, and being desirous of availing ourselves of the act of the Legislature of the State of Indiana, entitled "An act to provide for the organization of canal and waterworks companies and for the completion of the unfinished canals of the State of Indiana" approved June 17<sup>th</sup> 1852, do in pursuance of said act, make and execute the following articles of association, to wit:

Article 1

This association shall be known by the name of "The Indiana Central Canal Company."

## Article II

The capital stock of this company shall be One hundred and twenty five thousand dollars, and the same shall be divided into two thousand five hundred shares of Fifty Dollars each.

## Article III

The capital stock may be increased by a vote of the stock holders at any annual meeting, or any special meeting duly called by a notice specifying that object, to an amount not exceeding Five hundred thousand dollars, as the value of the property shall be developed.

## Article IV

The objects for which this association is established are, to complete and put in order such parts of the Northern Division of the Indiana Central Canal, north of Morgan County, as they shall deem advisable, and as may be required, or allowed by the laws of said State, and the construction of waterworks, or water ways, in connection therewith, for navigation or hydraulic purposes, and for the purpose of supplying cities and towns with water, and for carrying those purposes, or any of them into effect, and devising income, tolls, rents, and profits therefrom.

### Article V,

There shall be eleven directors for the management of the affairs of said company, who shall be stockholders of said company, and who shall have power to appoint from their number a president and a vice-president of said company - and also to appoint a secretary treasurer and superintendent - and to prescribe their duties, to make by-laws for the management of the affairs of said company, and generally to transact all the business of the company subject to such directions as may from time to time be given to them by the stockholders at their regular meetings.

### Article VI

The following persons, viz: James S. Seymour, Harmon Woodruff, Edward H. Avery, Cyrus C. Dennis, Alexander Thompson, Benjamin Gould, Henry R. Selden, Nicholas E. Paine, George G. Munger, Oliver T. Burt, and Samuel Wood, shall be the first directors of said company who shall hold their offices until the first Wednesday of June next, and until others shall be duly chosen to supply their places.

### Article VII

There shall be a meeting of the stockholders of said company on the first Wednesday of June next, at such place in the city of Indianapolis in the state of Indiana as the board of directors shall appoint; of

This is a true and accurate copy  
of a document on file with the  
Indiana State Archives  
Ind. Archives and Records Admin.  
6440 E. 30th Street  
Indianapolis, IN 46219

which notice shall be given by said board of directors as required by the laws of Indiana: at which meeting Eleven Directors shall be chosen by ballot; each share of stock being entitled to one vote; who shall hold their offices for one year from the time of such election and until others shall be duly chosen to supply their places; and a like meeting shall be held in said city annually thereafter, of which like notice shall be given by the directors, at which Eleven Directors for the ensuing year shall be similarly chosen.

Article VIII

The Board of Directors remaining after the occurrence of any vacancy or vacancies shall have power to fill such vacancy or vacancies by appointments which shall remain in force until the next annual meeting of stockholders.

In witness whereof, we have hereunto subscribed our names this thirteenth day of February A.D. 1863 at the City of Auburn in the State of New York.

J. L. Sermons  
Woodruff  
E. N. Avery  
G. B. Dennis  
W. E. Paine  
Henry B. Selden

Alexander Thompson  
Benjamin Gould  
Oliver T. Rust  
Samuel Wood  
Geo. D. Henger