

Dec. 1834

A C T S

PASSED AT THE FIRST SESSION

OF THE

FORTY-THIRD GENERAL ASSEMBLY

FOR THE

COMMONWEALTH OF KENTUCKY,

**BEGUN AND HELD IN THE TOWN OF FRANKFORT, ON WEDNESDAY THE THIRTY-FIRST
DAY OF DECEMBER, IN THE YEAR ONE THOUSAND EIGHT HUNDRED AND
THIRTY-FOUR, AND OF THE COMMONWEALTH THE FORTY-THIRD.**

JAMES T. MOREHEAD, LIEUT. AND ACTING GOVERNOR.

FRANKFORT:

ALBERT G. HODGES, PUBLIC PRINTER—ST. CLAIR STREET.

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preservation of the property of the same that they may deem proper, not contrary to the laws of this state or the United States.

Officers.

SEC. 4. That the management of the property of said company, and its government shall be under the direction of a president, vice president and six directors, chosen at such time and place, and by such persons as the by-laws of the company shall direct, and they may have a secretary and treasurer, and keep a record of their proceedings; that the members of this company, to the number of fifty, shall be exempt from militia duty, except in time of war.

Exempt from militia duty.

[Approved February 28, 1835.]

CHAP. 889.—AN ACT to establish the Bowlinggreen Water Company.

Incorporated.

SEC. 1. *Be it enacted by the General Assembly of the Commonwealth of Kentucky*, That James R. Skiles, M. W. Henry, Thomas Quigby, John Marshall, Richard Curd and T. C. Marshall, and their associates, shall be, and they are hereby created and made a body politic and corporate, for the purpose of supplying the town of Bowlinggreen with good, pure and wholesome water, under the name and style of the Bowlinggreen Water Company, and by that name and style shall have power to contract and be contracted with, to sue and be sued, in all courts of law and equity in this commonwealth and elsewhere, as if said corporation were a natural person; and to purchase, hold and enjoy all such real and personal estate, as will be necessary for said company in carrying into execution and maintaining their waterworks, and to make all needful rules and by-laws for the management and control of the financial and prudential concerns of said corporation, not contrary to the constitution and laws of this state or of the United States; also to have perpetual succession, and a common seal, and change, alter or renew the same at pleasure.

Powers of the corporation.

Capital stock.

SEC. 2. The capital stock of the Bowlinggreen water company shall be ten thousand dollars, divided into shares of ten dollars each, and the shares shall be personal estate, and shall be transferable in person or by attorney in such manner as said corporation shall, by their by-laws direct, and shall be paid at such time and in such manner as the corporation shall require.

SEC. 3. The management of the affairs and prudential concerns of said corporation shall be under the control of a president and four managers, who shall be stockholders, and elected by the stockholders for such time and in such manner, and at such place as the by-laws of the company shall direct.

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President and managers.

SEC. 4. That said corporators, or any three of them, shall have power to open books for the subscription of stock in said company, at such time and place as they may direct; and whenever three thousand dollars shall be subscribed they may close the books, and give reasonable notice, and call a meeting of the stockholders, who shall choose a president and four managers to transact the business of the corporation; and a president and four managers shall be elected annually on the first Monday in May, unless the by-laws should otherwise direct, and the president and managers shall continue in office until their successors shall be chosen.

Stock to be subscribed.

Meeting of the stockholders.

Time of election of president and managers.

SEC. 5. The trustees of Bowlinggreen may take any amount of the stock, not exceeding a moiety, and shall vote on their stock as other stockholders. The first fifty shares shall entitle the holder to one vote, and every five shares over fifty shall entitle the holder to one vote; they shall keep a record of their proceedings, and make an annual statement of the affairs of the company, and lay the same before the stockholders.

Trustees of Bowlinggreen may subscribe for stock. Votes on stock.

[Approved February 28, 1835.]

CHAP. 890.—AN ACT to amend an act, entitled an act for the improvement of the road from Franklin County to Crab Orchard, in Lincoln County.

Whereas doubts have arisen, whether under the above recited act, the several boards of internal improvement for the counties of Franklin, Anderson, Mercer and Lincoln, can receive, by subscription or otherwise, a sufficient amount of stock to complete said road through their respective counties: wherefore,

Recital.

SEC. 1. *Be it enacted by the General Assembly of the Commonwealth of Kentucky,* That the several boards of internal improvement for the counties aforesaid, are hereby authorized to open books for an additional subscription of stock, for the completion of said road in their respective counties, and to continue said books open from time to time, until they procure a sufficient amount of stock to complete the making of said road.

Stock may be increased by the boards.