thereon the said company may make a mortgage of its road and franchise and any part of its other property, and may include in such mortgage property thereafter to be acquired. Said company may in such mortgage reserve to its directors the right to sell or in due course of business otherwise dispose of property included in such mortgage which may become worn, damaged or otherwise unsuitable to be used in the operation of its road, provided that an equivalent in value shall be substituted in lieu thereof.

SECTION 6. All bonds issued shall first be approved Bonds to be certified as by some person appointed by the corporation for that pur- properly issued. pose, who shall certify upon each bond that it is properly

issued and recorded.

SECTION 7. The town of West Newbury is hereby West Newbury authorized to subscribe for and hold shares in the capital not exceeding stock of said company to an amount not exceeding ten \$10,000. thousand dollars, as said town may vote: provided, that two thirds of the legal voters of said town who may be present and voting thereon shall vote so to do at any legal

meeting called for that purpose by the selectmen.

Section 8. Said company may purchase or lease at Purchase, lease any time any portion of the tracks or plant of any other ways, etc. street railway with which it may connect, and may at any time sell or lease its railway or any portion thereof or of

its plant. Section 9. This act shall take effect upon its passage.

Approved April 29, 1892.

An Act to authorize fire district number one of south Chap. 221 HADLEY TO MAKE AN ADDITIONAL WATER LOAN.

Be it enacted, etc., as follows:

SECTION 1. Fire District Number One in the town of May make an additional South Hadley is hereby authorized to borrow five thousand water loan. dollars, in addition to the thirty thousand dollars provided for by section three of chapter forty-six of the acts of the year eighteen hundred and ninety-two, for the purposes and in the manner therein specified.

Section 2. This act shall take effect upon its passage. Approved April 29, 1892.

An Act to change the name of the south adams fire district Chap.222IN ADAMS AND TO ENABLE IT TO REFUND ITS INDEBTEDNESS.

Be it enacted, etc., as follows:

SECTION 1. The name of the South Adams Fire Dis-Name changed trict in Adams is hereby changed, and said district shall to Adams Fire

hereafter be known as the Adams Fire District; and under and by said name said district may sue and be sued in any contract or obligation made or incurred prior to the passage of this act.

Adams Fire District Water Scrip not to exceed \$115,000.

SECTION 2. The said Adams Fire District is hereby authorized and empowered to refund its present funded indebtedness; and for that purpose the town of Adams, at any meeting duly warned and holden for that purpose. may vote to issue its notes, bonds, scrip or certificates of debt to an amount not exceeding one hundred and fifteen thousand dollars, the same to be denominated on the face thereof, Adams Fire District Water Scrip, and bearing such rate of interest not exceeding six per centum per annum as said meeting shall determine; said interest shall be payable semi-annually and the principal shall be payable at periods not exceeding twenty years from the date of issue. All notes, bonds, scrip or certificates of debt issued as aforesaid shall be signed by the treasurer and countersigned by the selectmen, and a record of all such notes, bonds, scrip or certificates of debt shall be made and kept by said treasurer. The town of Adams may loan said notes, bonds, scrip or certificates of debt to the Adams Fire District, upon such terms and conditions as may be by said town prescribed; and the said district may sell the same or any part thereof for the purposes aforesaid.

Town may loan the bonds, etc., to the fire district, etc.

Section 3. The town of Adams may assess and collect upon the estates, real and personal, in said fire district all taxes necessary to pay the principal and interest of the notes, bonds, scrip or certificates issued and loaned to said fire district as aforesaid. Approved April 29, 1892.

collection of taxes for the payment of bonds, etc.

Assessment and

Chap. 223 An Act to authorize the massachusetts baptist charitable society to receive and hold the property now held by the lamson home.

Be it enacted, etc., as follows:

Massachusetts Baptist Charitable Society may hold the property of the Lamson Home. Section 1. The Massachusetts Baptist Charitable Society is authorized and empowered to receive and hold the property now held by the Lamson Home, under the will of Eliza G. Lamson, late of Gloucester, which will was duly proved and allowed by the probate court for the county of Essex, on the fifth day of January in the year eighteen hundred and eighty-five, upon such trusts