

Chap. 390 An Act in addition to an Act relating to Insurance by Foreign Corporations.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Part of 41st sec. of ch. 37 R. S. repealed.

So much of the forty-first section of the thirty-seventh chapter of the Revised Statutes as requires the statement therein mentioned to be deposited with the treasurer of this commonwealth on the first Monday of January in each year, during the continuance of any agency therein mentioned, is hereby repealed. [*Approved by the Governor, May 25, 1853.*]

Chap. 391 An Act concerning the Crystal Lake Water Works.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Towns authorized to subscribe for shares not to exceed \$100,000.

SECT. 1. Any town in the counties in which the aqueduct, water works, mains or pipes of the proprietors of the Crystal Lake Water Works are authorized to be laid, extended or established, for the extinguishment of fires or otherwise, is hereby empowered to subscribe for or purchase, with the consent of said corporation, such shares in the capital stock of said corporation, as may be deemed advisable, to an amount not exceeding one hundred thousand dollars : *provided, however,* that this section shall not go into effect, so far as it concerns any of such towns by which this section shall not be accepted or approved.

Provided.

Inconsistent act repealed.

SECT. 2. So much of the act entitled "An Act to incorporate the Crystal Lake Water Works," as may be inconsistent with the foregoing section, and so much thereof as relates to the thirty-eighth chapter of the Revised Statutes, are hereby repealed.

SECT. 3. This act shall take effect from and after its passage. [*Approved by the Governor, May 25, 1853.*]

Chap. 392 An Act to restrain the Issue or Circulation of Bank Bills for any Fractional Part of a Dollar.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Banks in this state prohibited from receiving or issuing bills of fractional parts of a dollar.

SECT. 1. No bank now incorporated, or which may hereafter be incorporated in this commonwealth, shall issue, loan, or receive any bank note or bill designed for circulation or use as currency, which is or shall be for any fractional part of a dollar, or any