

manner than with edgestones and brick, stone, concrete or artificial stone as aforesaid, and such deduction shall be made pro rata, and in just proportions, from the assessments upon different abutters who are owners of the land in respect to which such former assessment was paid.

SECTION 2. This act shall take effect upon its passage.

*Approved April 26, 1916.*

---

[1885, 381; 1889, 405; 1890, 233; 1892, 158; 1897, 82; 1901, 55, 508; 1903, 405; 1907, 381; 1909, 539.]

AN ACT TO AUTHORIZE THE TOWN OF READING TO MAKE AN ADDITIONAL WATER LOAN. *Chap. 270*

*Be it enacted, etc., as follows:*

SECTION 1. For the purpose of procuring an additional water supply and of improving its storage, filtration and distributing facilities, the town of Reading is hereby authorized to borrow from time to time, outside the statutory limit of indebtedness, such sums of money as may be deemed necessary, to an amount not exceeding twenty-five thousand dollars, and to issue therefor bonds or notes. Such bonds or notes shall be denominated on the face thereof, Reading Water Loan, Act of 1916, shall be payable by such annual payments, beginning not more than one year after the respective dates thereof, as will extinguish each loan within twenty-five years from its date; and the amount of the annual payment of any loan in any year shall not be less than the amount of the principal of the loan payable in any subsequent year. Each authorized issue of bonds or notes shall constitute a separate loan. Said bonds or notes shall bear interest, not exceeding four and one half per cent per annum, payable semi-annually. The town may sell the said securities at public or private sale upon such terms and conditions as it may deem proper, but not for less than their par value, and the proceeds, except premiums, shall be used only for the purposes herein specified.

Town of Reading may make additional water loan.

SECTION 2. The town of Reading shall, at the time of authorizing said loan or loans, provide for the payment thereof in accordance with section one of this act; and when a vote to that effect has been passed a sum which, with the income derived from water rates, will be sufficient to pay the annual expense of operating its water works and the interest as it accrues on its bonds or notes issued as aforesaid, and to make such payments on the principal as

Payment of loan.

may be required by this act, shall, without further vote, be assessed by the assessors of the town annually thereafter in the same manner in which other taxes are assessed, until the debt incurred by said loan or loans is extinguished.

SECTION 3. This act shall take effect upon its passage.  
*Approved April 26, 1916.*

---

*Chap. 271* AN ACT TO RATIFY CERTAIN ACTS OF THE TOWN OF NORTH READING AT ITS ANNUAL TOWN MEETING IN THE CURRENT YEAR.

*Be it enacted, etc., as follows:*

Certain acts  
of town of  
North Reading,  
etc., ratified.

SECTION 1. The acts of the annual town meeting of the town of North Reading in the current year are hereby ratified and confirmed notwithstanding any informality or illegality in the election of the moderator.

SECTION 2. This act shall take effect upon its passage.  
*Approved April 26, 1916.*

---

*Chap. 272* AN ACT TO AUTHORIZE THE TOWN OF ACUSHNET TO INCUR ADDITIONAL INDEBTEDNESS FOR SCHOOL PURPOSES.

*Be it enacted, etc., as follows:*

Town of  
Acushnet may  
borrow money  
for school  
purposes.

SECTION 1. The town of Acushnet, for the purpose of acquiring land and of erecting thereon, furnishing and equipping a grammar school building, may incur indebtedness to an amount not exceeding ten thousand dollars, and may issue bonds or notes therefor to be denominated on the face thereof, Acushnet School Loan, Act of 1916. Such bonds or notes shall be signed by the treasurer of the town and countersigned by the selectmen, shall bear interest at a rate not exceeding four and one half per cent per annum, shall not be reckoned in determining the statutory limit of indebtedness of the town, and shall be payable by such annual payments, beginning not more than one year after the date thereof, as will extinguish each loan within twenty years from its date. The amount of such annual payment of any loan in any year shall not be less than the amount of the principal of the loan payable in any subsequent year. Each authorized issue of bonds or notes shall constitute a separate loan. The town may sell the said securities at public or private sale, upon such terms and conditions as it may deem proper; but not for less than their par value.