

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-FIFTH LEGISLATURE

OF THE
STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

AUGUSTA
KENNEBEC JOURNAL PRINT
1911

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth
Legislature

1911

Chapter 4.

An Act to authorize the Mousam Water Company to increase its capital stock and extend to Fortunes' Rocks.

Be it enacted by the People of the State of Maine, as follows:

Section 1. For the further improvement and extension of its plant, the payment of its indebtedness and for the purposes set forth in this act, the Mousam Water Company is hereby authorized to increase its authorized capital stock one hundred thousand dollars, and to issue funding, refunding or consolidated bonds for such an amount and upon such rate of interest and time as it deems expedient and necessary, not exceeding its then authorized capital stock, and to secure the same by a mortgage or deed of trust of its property and franchises now owned or hereafter acquired.

Company authorized to increase capital stock.

—may issue bonds and mortgage property.

Section 2. Said Mousam Water Company is hereby authorized to purchase upon such terms as may be mutually agreed, and to own and hold the stock, plant, property and franchises of any other company, persons or corporations organized for similar purposes and doing business or authorized to do business in any municipality adjacent to that now covered by the franchise of said Mousam Water Company, and with which its pipes may be connected; and such other companies, persons or corporations, and each of them, are hereby authorized to sell and convey their stock, plant, property and franchises to said Mousam Water Company and to consolidate therewith, or contract for service therefrom. Upon any such sale or consolidation said Mousam Water Company may exercise and enjoy throughout the territory covered by the franchises or plant of any such other company, person or corporation all rights, powers and privileges thereof, and shall be subject to all duties and restrictions thereon imposed by law.

May purchase stock and plant of other corporations.

Section 3. The location of the existing pipe lines of said Mousam Water Company to and in Fortunes' Rocks, so-called, in the city of Biddeford is hereby declared legal. Said company is hereby further authorized to extend and maintain its pipes and necessary fixtures and to acquire and own property and conduct business, in the manner and for the purposes and subject to the restrictions provided in its charter, in said Fortunes' Rocks along the shore front to Saco river.

Location of pipe lines declared legal, and may extend same.

Section 4. Said corporation shall not by this act diminish the security of any outstanding bonds; nor shall the provisions hereof affect any existing contracts or obligations.

Existing contracts not affected.