

powered, for the purpose of constructing waterworks for the use of said city, and of acquiring such property as may be necessary therefor, to issue its bonds, with interest coupons attached, to an amount not exceeding sixty thousand dollars, payable in such manner and at such time and drawing such rate of interest not exceeding ten per cent. per annum, as the common council of said city may by resolution determine. Such bonds and coupons shall be under the corporate seal of said city, signed by the mayor and countersigned by the city recorder. *Provided*, That such bonds shall not be issued until such issuing shall have been approved by the vote of a majority of the electors of said city, who shall vote upon the question of the issuing of such bonds at an election at which such question shall be submitted as hereinafter provided.

SEC. 2. Whenever it may be desired to submit to the vote of the electors of said city the question as to whether such bonds shall be issued, the same shall be done at a general or special election of which at least ten days' previous notice shall have been given in the same manner as notice of such general or special election are by law required to be given; which notice shall state that the question of the issuing of such bonds will be then submitted. The vote at such election shall be by ballot. Those in favor of issuing bonds as prescribed by the common council in pursuance of this act, shall present upon their ballots the words, "For bonds for waterworks;" and those opposed to the issuing of such bonds shall present upon their ballots the words, "Against bonds for waterworks." Said votes shall be counted, returned and canvassed in the same manner as the votes for city officers.

SEC. 3. The common council of said city shall make provision by the levying of taxes for the payment of such bonds, and interest, as they shall mature.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 20, 1873.

CHAPTER CLXXXII.

AN ACT TO AUTHORIZE THE CITY OF WINONA TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF WATERWORKS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of Winona is hereby authorized to create and issue at any time prior to January first, eighteen hundred and seventy-five, by a majority vote of its city council, subject to the approval and ratification by the legal voters of said city as hereinafter provided, its bonds, with coupons attached, in amount not exceeding in the aggregate the sum of eighty thousand dollars, for the purpose of building waterworks in said city.

SEC. 2. Such bonds shall be in sums of not less than one hundred dollars each, and may bear interest specified therein, not exceeding ten per cent. per annum, the principal and interest to be payable at such time or times not exceeding twenty years from and after the date of such bonds, as the city council of said city shall by ordinance designate. And the said city council is hereby authorized to provide for and determine by ordinance not repugnant to any of the provisions of this act, the terms, time, manner and conditions of the issuing of such bonds: *Provided, however,* That said bonds shall not be sold or negotiated by the city council for a less price than their par value.

SEC. 3. All ordinances passed by said city council under authority of this act, shall be published in the same way as designated by the charter of said city, and shall thereafter be submitted to the qualified voters of said city for approval or disapproval at any general election, or at any special election ordered for that purpose by said city council, of which fifteen days' notice shall be given prior to the date of such election. Notice of such special election shall be given in the same manner as notices of general elections of said city, and shall specify particularly the object for which such election is ordered; and such special election shall be conducted in the same manner as prescribed by law for conducting general city elections in said city.

SEC. 4. All electors voting at any election in favor of any such ordinance shall vote by ballots having distinctly written or printed, or partly written and partly printed thereon the words, "Ordinance for issuing bonds in aid of waterworks, yes," and electors voting at any such election against the same, shall vote by ballots having distinctly written or printed, or partly written and partly printed thereon the words, "Ordinance for issuing bonds in aid of waterworks, no."

SEC. 5. If two-thirds of the ballots cast at such election shall be in favor of any such ordinance so submitted, the same shall be published in the same manner as other city ordinances of said city are by law published; and the same shall thereupon take effect and be in force accordingly. But if more than one-third of the ballots cast at such election be against such ordinance, then the ordinance so submitted shall be null and void. *Provided, however,* That the said

city council may again and in like manner submit any other ordinance for the same object at any time within the period so limited for issuing such bonds, and the result of such election shall have the same force and effect as though it had been the first election for that purpose.

SEC. 6. In case any bonds shall at any time be issued under the authority of this act, then and in such case taxes upon the taxable property in said city shall from time to time as may become necessary, be levied and collected to pay the maturing principal and interest on said bonds, which taxes shall be levied and collected in the same manner as other city taxes in said city are by law required to be levied and collected. And the proceeds of all taxes authorized by this act, shall be paid over to the city treasurer of said city, to be by him applied in payment of the principal and interest of said bonds, and for no other purpose whatever.

SEC. 7. This act shall be in force and take effect from and after its passage.

Approved February 28, 1873.

CHAPTER CLXXXIII.

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF [THE CITY OF] LAKE CITY TO ISSUE THE BONDS OF SAID CITY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the common council of the city of Lake City be, and the same hereby is authorized and fully empowered to issue the bonds of said city, with interest coupons attached, in sums not less than one hundred dollars each, and in the aggregate not exceeding the sum of two thousand five hundred dollars, payable in such sums and at such times as said common council may direct, not, however, running more than ten years, and bearing interest not exceeding twelve per cent. per annum, which bonds and coupons shall be issued under the seal of said city, and signed by the mayor and countersigned by the city recorder.

SEC. 2. No bonds issued under authority of this act shall be so issued or negotiated by said common council for less than their par value. The said bonds, or the proceeds thereof, shall be appro-