

LAWS

OF THE

STATE OF MISSOURI,

PASSED AT THE

ADJOURNED SESSION

OF THE

TWENTIETH GENERAL ASSEMBLY,

Begun and held at the City of Jefferson,

ON MONDAY, THE 28TH DAY OF NOVEMBER, 1859.

[BY AUTHORITY.]

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1860.

determine; every stockholder shall be entitled, at all elections for Directors, to one vote for each share of stock held by him. The said Board of Directors shall have power to appoint such agents and employ such servants, for the management of the affairs of the corporation, as they may deem necessary, and require of all their agents and employees such security as they may think sufficient to insure the faithful performance of their duties.

§ 4. Upon the completion of said bridge said company shall be entitled to demand and receive toll for crossing the same, at the rates which may be fixed by the County Court of Jefferson county, which rates shall be posted at each end of the bridge, and which may be fixed by said County Court at any time after the organization of said company, and shall not thereafter be altered or amended by said court without the consent of the Directors of said company.

§ 5. The County Court of the county of Jefferson is hereby authorized to subscribe, on behalf of their respective counties, to the capital stock of said company, and may pay such subscription out of their internal improvement fund, road and canal fund, county revenue, or two per cent. fund, as they may see proper.

§ 6. Dividends of net profits of said toll bridge shall be declared and paid to the respective stockholders at such times and places as the Directors may deem advisable; any dividend paid to either of said counties shall be by the County Court placed to the credit of the fund out of which their subscription was paid, and such dividends shall go into and become a part of such fund, to be used as by law such fund is directed to be used.

§ 7. Said company, or their successors, shall have until the first day of March, one thousand eight hundred and sixty-five, in which to complete said bridge, and in default of the completion of said bridge by that time, all the powers herein granted shall cease and be void.

This act to take effect from and after its passage.

Approved January 14, 1860.

AN ACT to incorporate the Hannibal Water Works Company.

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| <p>§ 1. Hannibal Water Works Company incorporated; name of corporator; to have perpetual succession; general corporate powers; may purchase, hold, and convey estate, real and personal, for the use of corporation.</p> <p>2. Object of corporation; the provisions of a certain ordinance of the city of Hannibal confirmed by this act to said Samuel.</p> <p>3. Authorized to borrow money to carry out the objects of this act.</p> <p>4. Amount of capital; who owner thereof; who President of company; who to have sole management of company.</p> | <p>§ 5. Capital may be divided into shares; shares personal property, and transferable; when stockholders shall meet; number of Directors; term of their offices; as to right of voting; voting to be by ballot; manner of voting; Directors to elect President.</p> <p>6. As to time of election of Directors; notice thereof to be given; how vacancies filled; what to constitute a quorum of stockholders.</p> <p>7. Books of account to be kept; what said books shall show; journal to be kept; what it shall show; books to be open at all times to inspection of persons interested.</p> |
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Be it enacted by the General Assembly of the State of Missouri, as follows:

§ 1. That William P. Samuel, and such other persons as he may hereafter associate with him, his and their heirs, successors, and assigns, be,

and are hereby, constituted a body corporate and politic, by the name and style of the "Hannibal Water Works Company," and by that name shall have perpetual succession, sue and be sued, contract and be contracted with, answer and be answered, implead and be impleaded, make and use a common seal, acquire, hold, and dispose of such real, personal, and mixed property as may be deemed expedient in the management or for the use of said company, and make by-laws, not inconsistent with the laws of this State, for the management of the property and the regulation of the affairs of said company.

§ 2. Said corporation shall have power to engage in and carry on the supplying of water to the city of Hannibal and the citizens thereof, and to that end the rights, privileges, immunities, and franchises granted or intended to be granted to said Samuel under the provisions of an ordinance of the city of Hannibal entitled an ordinance to provide for supplying the city of Hannibal with water, approved November seventeenth, A. D. 1859, be and are hereby confirmed in and to said corporation for the term of thirty-five (35) years, as in said ordinance provided.

§ 3. Said corporation shall have the power, for the purpose of constructing, conducting, repairing, or extending its works, to borrow money on its bonds, and execute and deliver proper mortgages or deeds of trust on its property to secure the payment thereof, and also to issue scrip, payable in water, in quantities to suit consumers.

§ 4. The capital of said corporation shall be two hundred thousand dollars, and the aforesaid corporator shall be deemed to be owner thereof; said corporator shall also be deemed to be the President of said company until an election of Directors be had, as hereinafter provided for, and as such shall have sole control and management of the affairs and property of said company, appoint and remove the officers, agents, and servants thereof at pleasure, and have the exclusive authority to contract debts in the name of said company.

§ 5. The capital stock of said company may at the pleasure of the aforesaid corporator be divided into shares of one hundred dollars each, and when done shall be deemed to be personal property, and be transferable on the books of, and in such manner as shall be prescribed by, said company: *Provided*, That when ten thousand dollars of the capital stock shall have been sold and transferred as aforesaid, there shall be elected by the stockholders not less than three nor more than five out of their own number to act as Directors for one year, and until their successors shall be elected. At said election each share of stock shall be entitled to one vote, and the voting shall be by ballot. Each stockholder may vote in person or by proxy, and each ballot shall have endorsed the name of the voter, the number of his shares, together with the names of the persons for whom such voter shall vote; and the three or five persons (as the case may be) receiving the highest number of votes shall be deemed to be elected Directors as aforesaid, and shall immediately thereupon proceed to elect one of their own number as President of said company, when the functions and powers of the aforesaid corporator as President of said company shall cease by virtue hereof, and the same shall be deemed to be fully vested in said Board of Directors and their successors in office.

§ 6. An election of Directors may be had at any time after the sale and transfer of the stock as aforesaid by giving ten days' notice of the time and place of holding such election by an advertisement, signed by one or more

stockholders, published in any paper printed in the city of Hannibal; and in case of vacancy in the Board of Directors, the same may be filled (for the unexpired term) by the surviving Directors. A majority of the capital stock being represented shall always constitute a quorum of the stockholders.

§ 7. Correct books of account shall at all times be kept, showing the liabilities and assets, receipts and expenditures, together with a journal containing a succinct history of all the proceedings, transactions, and affairs of said company, which books shall be open to the inspection of all stockholders interested therein.

This act to take effect and be in force from and after its passage.

Approved January 4, 1860.

AN ACT to incorporate the Missouri Manufacturing Company of St. Louis.

§ 1. Missouri Manufacturing Company incorporated; names of corporators; duration of corporation; general powers of corporation; objects of corporation; may hold real estate for the uses of the corporation; amount of capital; exempted from the provisions of certain sections of the general corporation law.

Be it enacted by the General Assembly of the State of Missouri, as follows:

§ 1. Christopher Gaunon, John Gaunon, William Sullivan, and R. J. Tunstall, of the city and county of St. Louis, are hereby made a body corporate and politic, by the name and style of the Missouri Manufacturing Company, and by that name shall have succession for twenty-five years from the first of January, 1860; sue and be sued, plead and be impleaded, make and have a common seal, and alter the same at pleasure; and the said company shall have the power to manufacture, buy and sell tallow oil and fish oil, as well as any other articles of which these oils enter into the composition thereof, in their raw or finished state. Said company shall have the power to buy, sell, and lease such real estate as they may deem necessary to carry on their business, and on such lands to erect such buildings as may be required for the successful prosecution of their business in all its branches. The capital stock of said company shall be limited to one thousand shares of one hundred dollars each. Said company are hereby exempt from the provisions of sections seven, thirteen, fourteen, fifteen, sixteen, and eighteen of an act entitled "an act concerning corporations," approved November, 1855.

This act to take effect and be in force from and after its passage.

Approved January 14, 1860.

AN ACT to amend an act entitled "an act to incorporate the Missouri City and Hainsville Road Company."

<p>§ 1. Certain section of former law amended, how.</p> <p>2. Previous act construed as to location of road.</p>	<p>§ 3. As to when a toll gate may be erected, and as to collecting tolls.</p> <p>4. Company may issue their bonds in a certain event; bonds to be a lien on road and its income.</p>
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