

AN ACT

To incorporate the Natchez Water Company.

Whereas it is represented to the General Assembly, that the introduction of water into the city of Natchez by means of leaden or wooden pipes will be of public utility, and will promote the convenience and prosperity of the people of said city; and the means of individuals being found inadequate to the accomplishment of so arduous an enterprise: therefore,

Be it enacted by the Senate and House of Representatives of the State of Mississippi in General Assembly convened, That for the purpose aforesaid, Nathaniel Morrison, Samuel Postlethwaite, Lewis Evans, Edward Turner, Micajah Terrell, Charles B. Green, Walter Irvine, William Rutherford and William Brooks, and their associates, successors and assigns shall be and they are hereby constituted and made a body corporate and politic, to be called and known by the name of the 'Natchez Water Company,' and by that name may sue and be sued, plead and be impleaded, defend and be defended, answer and be answered, in any suit, action, matter or thing depending in any court of law or equity, and do and suffer all acts, matters and things which a body corporate may lawfully do and suffer; and may have a common seal, and the same may break and alter at pleasure; and also ordain, establish and execute such by-laws, ordinances and regulations as to them shall seem necessary and convenient, for the government and well being of said corporation, and for carrying into effect the objects of their institution; and generally to do and execute all and singular such acts, matters or things as to them shall or may appertain.

Sec. 2. *And be it further enacted,* That it shall be lawful to raise by subscription a stock, a sum not to

Preamble.

Company incorporated.

Name and style.

Seal.

May make by-laws.

Raise \$200 000 stock by subscription.

exceed two hundred thousand dollars, to be composed of shares of one hundred dollars each; and that subscriptions for raising said stock shall be opened at Natchez under the direction of the persons aforesaid.

Directors
to be chosen.

Sec. 3. *And be it further enacted,* That when five hundred or more shares shall have been subscribed, the said persons aforesaid shall convoke the stockholders, who or a majority of them, shall choose seven directors, and transact any other business appertaining to the objects of the institution of said company.

Sec. 4. *And be it further enacted,* That after the first election of directors the subscription shall no longer be conducted by the persons aforesaid, but the management thereof shall in future be in the power of said company.

Directors
appoint a
president.

Sec. 5. *And be it further enacted,* That the directors shall continue in office one year, and until their successors are chosen; they shall have power to fill any vacancy which may happen in their own body until the next election, and to appoint from time to time one of their own body, president, whose powers and duties shall be prescribed by the laws of said company.

Quorum of
directors.

Sec. 6. *And be it further enacted,* That a meeting may at any time be called by a majority of the directors, or by one third of the whole number of said company, or by the proprietors of one third of the shares; *Provided,* that no such meeting shall legally proceed to do any business unless a quorum, consisting of a majority of the members of the said company, or of the proprietors of at least two thirds of the shares shall be present.

Votes how
taken.

Sec. 7. *And be it further enacted,* That in all meetings of said company. the votes shall be taken by

shares, each share being entitled to one vote, and shareholders may vote by proxy appointed by writing, which shall be produced to the company.

Sec. 8. *And be it further enacted,* That the shares in said company shall be considered personal property and shall be transferable by assignment in writing, to be executed, authenticated and registered as the said company may direct in their laws and regulations. Shares how transferred.

Sec. 9. *And be it further enacted,* That the amount of each share shall be paid in such instalments as the company by themselves or directors may prescribe: If the instalment required on any share shall not be paid at the time prescribed, the directors on giving ten days notice in one or more of the public newspapers published in the city of Natchez, may sell by public auction, all the right or interest of the holder or proprietor of such share, and if the share so disposed of shall sell for more than the amount due upon it, the overplus shall be held by the company for the benefit of such delinquent holder or proprietor. Paid by instalments. Forfeited shares, how disposed of.

E. TURNER,

Speaker of the House of Representatives.

D. STEWART,

Lieut. Governor and President of the Senate.

Approved, the 12th day of February, 1819.

DAVID HOLMES.

Governor of the State of Mississippi.

AN ACT

To provide for the building of a Jail in the county of Jackson, and for other purposes.

Be it enacted by the Senate and House of Representatives of the State of Mississippi in General Assembly convened, That Archibald M. Manus, William Eubanks and Commissioners