ACTS

Minister of Lover, should be seen, sic

OF THE

NINETY-FIRST LEGISLATURE

OF THE

STATE OF NEW JERSEY,

AND

TWENTY-THIRD UNDER THE NEW CONSTITUTION.



Charles L. C. Gifford,

PATERSON, N. J.:

PRINTED BY CHISWELL & WURTS, DAILY "PRESS" OFFICE.

1867.

May borrow money.

8. And be it enacted That the said company shall have power to borrow money not exceeding two-thirds of their capital stock paid in, and to secure the same by bonds or other evidences of debt, bearing interest not exceeding seven per centum per annum, and mortgage upon their property, franchises and privileges, and by such other assurances as they may deem expedient.

9. And be it enacted. That this act shall take effect imme-

diately.

Approved, April 11, 1867.

CHAPTER CCCCXXXV.

An act to incorporate the Long Branch Reservoir and Water Power Company.

Mamos of

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That Joseph H. Cooper, John Hoey, Charles Chamberlain, Samuel Laird, O. S. Bright, E. Boudinot Colt, Charles A. Stetson, I. Lester Wallack and Francis Corlies, and their associates, and all other persons who shall become subscribers to the capital stock hereby created, and their successors shall be and they are hereby incorporated and made a body politic and corporate in fact and in law, by the name of "The Long Branch Reservoir and Water Power Company."

Amount of | capital stock 2. And be it enacted, That the capital stock of said company shall be twenty-five thousand dollars, with liberty to increase the same to fifty thousand dollars, which shall be divided into shares of twenty-five dollars each, and paid in by the stockholders at such times, in such manner, in such instalments, and upon such notice as the directors of said company by their by-laws or otherwise may direct and appoint, and in case of the failure by any stockholder to pay his or her instalments at the time and place appointed for the payment thereof, or within thirty days thereafter, such stockholder shall incur a forfeiture of his or her shares or shares, and of all previous payments thereon, for the use of the company, and such shares shall be deemed personal property, and be transferable in such manner as the said company by their by-laws may appoint.

3. And be it enacted, That the above-named persons, or a commismajority of them, shall be commissioners to open books and sincers to receive subscriptions to the capital stock of said company, so capital at such time or times, and place or places at Long Branch stock. as they or a majority of them may think proper, giving notice thereof at least ten days prior to the time for receiving said subscription by publishing the same for ten days in some newspaper published and circulating in said town, and the said commissioners, or a majority of them, shall be authorized to declare what amount shall be paid on each share at the time of subscribing, and to appoint some suitable person from among them as treasurer, to receive the same, and as soon as one hundred shares of said stock shall be subscribed, shall give like publication for a meeting of the stockholders, to choose five directors, a majority of whom shall reside in the township of Ocean, and who shall hold their offices for one year and until others shall be elected.

4. And be it enacted, That the said election shall be certified by the said commissioners, or a majority of them, who in of shall thereupon deliver over to said directors the subscription books and money paid in, first deducting the expenses of the said commissioners at such time and place as shall be appointed by the commissioners, or a majority of them, notice whereof shall be given to the said directors, and who shall be thereupon authorized to hold their first meeting.

5. And be it enacted, That the affairs of the company shall Directors to be managed by five directors, to be chosen by the stock-angular, holders annually at such time and place, in such manner and upon such notice as by the by-laws of said company may be directed, who shall serve for one year, and until others are chosen in their stead, and the said directors shall, from time time, elect a president from their body, and shall also elect and employ such other officers as they may deem convenient and necessary, and make all such by-laws, rules, and regulations as they may think proper not inconsistent with the constitution or laws of this state or of the United States.

6. And be it enacted, That the said company shall have May Edd power to purchase and hold such real estate, and to con-real estate, struct, keep and maintain such mills, reservoirs, aqueducts, pipes, waterworks, fixtures, and apparatus as may be necessary or useful to supply the town of Long Branch and the surrounding county, with good and wholesome water in

Digitized by Google

60

quantities sufficient for all the purposes which may conduce to the safety, health and comfort of the citizens.

Hydrants and fire plugs. 7. And be it enacted, That the company be and they are hereby authorized and empowered to lay pipes for conducting the water beneath the public streets, lanes and alleys of said town, free of all charge, and to place such hydrants and fire plugs as may be necessary, along and on the same, the tapping of the main, and the insertion and placing of all branch pipes, to be under the sole control of said company, by such persons as they may employ and appoint.

reputity for 8. And be it enacted, That if any person shall wilfully and maliciously injure any of the said works of the said company, such person or persons shall forfeit and pay therefor to the said company, double the amount of damages to be recovered in an action for debt, in any court having cognizance

thereof.

9. And be it enacted, That the said company may sell and dispose of the water to be conveyed by the pipes, under such regulations and upon such terms and conditions as they may by their by-laws, from time to time, regulate and adopt.

10. And be it enacted, That this act shall take effect imme-

diately.

Approved April 11, 1867.

CHAPTER CCCCXXXVI.

An act to establish a special police force in Ocean township, in the county of Monmouth.

Special police to have constabulary powers.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That for the purpose of maintaining and preserving peace, good order and decorum in and around the several hotels and boarding houses in the township of Ocean and among the visitors at the same, it shall be lawful for the proprietor or proprietors of said several hotels and boarding houses, to appoint from time to time, between the first day of June and the first day of October of each and every year, one or more fit, proper, and discreet person or persons, who shall take and subscribe before one of the judges of the court of common pleas in and for said county, an oath or affirmation, which oath or affirmation shall be