

New Jersey. Laws, statutes, etc. 18434
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ACTS

OF THE

Ninety-Sixth Legislature

55

OF THE

STATE OF NEW JERSEY,

AND

TWENTY-EIGHTH UNDER THE NEW CONSTITUTION.



TRENTON, N. J.:

NAAR, DAY & NAAR, "TRUE AMERICAN" OFFICE, PRINTERS.

1872. 2

CHAPTER XV.

A Further Supplement to the act entitled "An Act to incorporate the Passaic Water Company," approved February thirteenth, one thousand eight hundred and forty-nine.

Authorized to mortgage lands and works.

1. BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey*, That for the purpose of securing the bonds and indebtedness authorized to be made and incurred for any of the purposes mentioned in and authorized by the act entitled "A further supplement to the act entitled 'An Act to incorporate the Passaic Water Company,'" approved February thirteenth, one thousand eight hundred and forty-nine, which said supplement was approved March thirty-first, one thousand eight hundred and seventy-one, it shall be lawful for the said company to pledge, by way of trust, mortgage or otherwise, the whole of the lands, property and works, engines, boilers, reservoirs, pipes and appendages of the said company, now owned and constructed, or which may be purchased and constructed, together with the privileges, franchises and chartered rights of the said company; and such pledge, hypothecation, trust, bonds and mortgage shall have the same validity and effect in all respects as any pledge, hypothecation, trust, bonds and mortgage contemplated and authorized by any of the supplements to said act.

2. *And be it enacted*, That this act shall take effect immediately.

Approved February 7, 1872.