

LAWS

OF THE

STATE OF NEW-YORK,

PASSED AT THE

FIFTY-EIGHTH SESSION

OF THE

LEGISLATURE,

BEGUN AND HELD AT THE CITY OF ALBANY,

THE SIXTH DAY OF JANUARY, 1835.



ALBANY:

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1835.

CHAP. 170.

AN ACT to incorporate the *Syracuse academy*.

Passed April 28, 1835.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

Corporation created.

§ 1. Oliver Teal, Harvey Baldwin, Aaron Burt, William I. Dodge, Thomas Spencer, Lewis H. Redfield, Elihu L. Philips, Thomas Rose and Stephen W. Caldwell, and their successors, shall be and they are hereby constituted a body corporate, by the name of "The Syracuse Academy," to be located in the town of Salina, in the county of Onondaga, for the purpose of establishing, maintaining and conducting a seminary of learning for the education of youth of both sexes; and the persons above named shall be trustees of said corporation.

Estate.

§ 2. The said corporation shall have power to purchase, take and hold real and personal estate, to the annual income of six thousand dollars, and to lease, sell or otherwise dispose of the same, for the use of said institution.

Trustees.

§ 3. There shall be nine trustees of the said corporation, a majority of whom shall constitute a quorum for the transaction of business; and the trustees shall have power to fill all vacancies that may occur in the board.

Literature fund.

§ 4. The said corporation shall not be entitled to any share of the literature fund, until it shall have complied with the rules prescribed by the regents of the university, and subjected itself to their visitation.

General powers.

§ 5. The corporation hereby created shall possess the powers, and be subject to the provisions contained in the third title of the eighteenth chapter of the first part of the Revised Statutes.

Right to repeal.

§ 6. The legislature may at any time alter, amend, modify or repeal this act.

CHAP. 171.

AN ACT to amend the act entitled "*An act to incorporate the proprietors of the Albany water works.*"

Passed April 28, 1835.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

Stock may be increased.

§ 1. The trustees and company of the Albany water works are hereby authorized to increase their capital stock twenty thousand dollars.

§ 2. Such additional stock shall be divided into four hundred shares of fifty dollars each; and may be issued from time to time, in such portions as the trustees of the said company shall see fit. Shares.

§ 3. Whenever the said trustees shall see fit to issue the whole, or any portion of the said additional stock, they shall cause the same to be sold by public auction, for the benefit of the said company. To be sold at auction.

§ 4. The said corporation shall not employ their corporate funds in any other manner than in the construction and maintenance of their water works. Restriction.

CHAP. 172.

AN ACT to incorporate the *Sable iron company*.

Passed April 29, 1835.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. Reuben Sandford, Arden Barker, James Rogers, Richard H. Peabody, Calvin Cook, Robert N. Flack and Caleb D. Barton, and such other persons as may be associated with them, are hereby declared and constituted a body corporate, in fact and in name, by the style of "The Sable Iron Company," for the purpose of manufacturing iron in all its various branches, and of vending the same, to be located in the town of Jay in the county of Essex, at the Forks of the Great Au Sable river. Corporation created.

§ 2. The corporation hereby created, shall be in law capable of purchasing, holding, conveying and leasing any and all necessary and convenient water powers, privileges and mill sites, with lands adjacent thereto, and any and all necessary and convenient wood, timber, and other lands in the counties of Essex and Clinton, for the purpose of carrying on the operations and business of this corporation. Water privileges.

§ 3. The capital stock of said company shall be fifty thousand dollars, which shall be divided into shares of fifty dollars each; and it may be lawful for the said corporation, when and so soon as its whole capital stock shall have been subscribed, and twenty thousand dollars actually paid in, to commence its business. Stock.

§ 4. Subscriptions to the capital stock of the said corporation shall be opened under the direction of the first directors hereinafter named, who are hereby appointed commissioners for that purpose, and authorized to receive subscriptions to the said capital stock at such times and places as they shall appoint; and it shall be the duty of the directors Subscription to stock.