

L A W S
OF THE
STATE OF NEW YORK,
PASSED AT THE
SEVENTY-FIFTH SESSION
OF THE
LEGISLATURE,

BEGUN THE SIXTH DAY OF JANUARY, AND ENDED THE SEVENTEENTH DAY OF APRIL, 1852, AT THE CITY OF ALBANY.



ALBANY:
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1852.

rates of charge for license at any term not less than five, or more than thirty-five dollars for each year. And all moneys accruing under this act, shall be paid to the treasurer of said village for the benefit thereof, and shall be subject to the order of the trustees, the same as the other funds of said incorporation.

Money to be paid to treasurer.

§ 2. This act shall take effect immediately.

Chap. 67.

AN ACT to enable the trustees and company of the Albany water works, to close their corporate business.

Passed March 19, 1852.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

§ 1. The supreme court in the third judicial district, or any justice thereof, at any special term thereof, or at chambers, may on the application of the trustees and company of the Albany water works, by petition duly verified, and showing such facts as shall be satisfactory to such court or justice, make an order to be entered in the minutes of said court in the county of Albany, requiring all persons having any demands against the said company, to come in, on or before a day to be designated in the said order before a referee to be appointed thereby, and establish their respective demands or be precluded; which order shall be published in three of the public newspapers printed in the city of Albany, once in each week for twelve weeks successively, previous to the day so designated, and a copy of said order shall be served on all the creditors known to said company to have demands against the same, at least ten weeks before the time so specified, by depositing a copy of the said order in the post office, properly folded and directed to such creditors at their last known place of residence, or by delivering a copy of such order to said creditors personally.

Order may be made relative to demands against the company.

Order to be published, served on creditors, &c.

§ 2. The said referee may examine on oath such of the officers of said company, as he may deem necessary as to any outstanding claims or demands against the said company.

Officers to be examined on oath.

§ 3. After due proof by affidavit that copies of the order referred to in the first section of this act, have been served

Referee to report all demands presented to him.

on all the persons thereunto entitled, shall have been produced before said referee, he shall report to said court all demands which may have been presented before him, and shall state specifically all that have been established, which report shall be filed in the clerk's office of the county of Albany; the proceedings on such reference or for the purpose of confirming, modifying, referring back, or setting aside such report, or for reviewing the same, may be had according to the usual course and practice of the court on a similar reference for creditors to come and establish their demands in a suit brought by one creditor for the benefit of the creditors generally, of any person of estate, and with like effect; and the said court may appoint a new referee, and give such other and further directions in the premises, and make such order or orders as may from time to time be necessary and proper.

Payment of demands &c.

§ 4. Upon the final confirmation of the said report, and the payment and satisfaction of the demands therein reported, the trustees of the said company are authorized to make a final dividend of the property and estates of the said company among the stockholders thereof; and they may, if they shall see fit, deposit the dividends of any stockholders in one of the banks in the city of Albany, giving notice at the same time that said money has been so deposited, by publishing in three of the papers of said city, once a week for three weeks successively, and they shall thereupon be free and discharged from all further liability or responsibility as such trustees, and the corporate existence of such company shall thereupon cease.

Dividends may be deposited in banks.

§ 5. This act shall take effect immediately.

Chap. 68.

AN ACT authorizing the trustees of the Skaneateles academy to sell and dispose of their academy, and the lot of ground on which the same is situated.

Passed March 19, 1852.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall and may be lawful for the trustees of the Skaneateles academy, in the village of Skaneateles, Onondaga county, to sell, grant, and convey by deed the academy