

L A W S

OF THE

STATE OF NEW YORK,

PASSED AT THE

ONE HUNDRED AND NINETEENTH SESSION

OF THE

LEGISLATURE,

BEGUN JANUARY FIRST, 1896, AND ENDED APRIL THIRTIETH, 1896,
IN THE CITY OF ALBANY.

VOL. II.



ALBANY, N. Y.:
W. C. LITTLE & CO., LAW PUBLISHERS.
1896.

Chap. 788.

AN ACT to authorize the city of Buffalo to issue its bonds for the purpose of raising money to construct, maintain, extend, repair and regulate water-works.

Accepted by the city.

BECAME a law May 20, 1896, with the approval of the Governor. Passed, three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Issue of
bonds au-
thorized.

Section 1. It shall be lawful for the city of Buffalo to issue its bonds in the sum of five hundred thousand dollars for the purpose of raising money to construct, maintain, extend, repair and regulate water-works to supply its inhabitants with pure and wholesome water, such bonds to bear interest at a rate not exceeding three and one-half per centum per annum, payable semi-annually at the office of the comptroller of the city of Buffalo, or at the Gallatin national bank in the city of New York, as the purchaser may elect, the principal to be payable at the same place; one-twentieth thereof to be payable at the end of each successive year thereafter until the whole sum shall have been paid. Such bonds shall be issued from time to time, as may be ordered by the common council, by the mayor and comptroller, under the city seal, and shall be sold or awarded as provided in section four hundred and ninety-two of the charter. The common council shall make provision for the payment of the interest on and the principal of said bonds, as the same shall become due, in the general fund estimates for said city.

Payment of
interest and
principal.

§ 2. This act shall take effect immediately.