

L A W S

OF THE

S T A T E O F N E W Y O R K .

P A S S E D A T T H E

O N E H U N D R E D A N D S I X T H S E S S I O N

O F T H E

L E G I S L A T U R E .

B E G U N J A N U A R Y S E C O N D A N D E N D E D M A Y F O U R T H , 1 8 8 3 ,
I N T H E C I T Y O F A L B A N Y .



A L B A N Y :

W E E D , P A R S O N S A N D C O M P A N Y , P R I N T E R S .

1 8 8 3 .

peace thereafter chosen, as provided in section one of this act, shall enter upon the duties of his office on the first day of January succeeding his election, and shall hold his office for the term of four years thereafter.

§ 3. This act shall take effect immediately.

CHAP. 150.

AN ACT to amend chapter three hundred and eighty of the laws of eighteen hundred and fifty-two, entitled "An act to incorporate the Canajoharie Water-Works Company," to repeal section twenty-one of said act and to authorize said company to issue bonds, and mortgage its property and franchises.

PASSED March 30, 1883; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows :

SECTION 1. Section twenty-one of chapter three hundred and eighty of the laws of eighteen hundred and fifty-two, entitled "An act to incorporate the Canajoharie Water-Works Company," is hereby repealed.

§ 2. Said act to incorporate the Canajoharie Water-Works Company is hereby further amended by adding thereto at the end thereof the following section to be numbered section twenty-three.

§ 23. The Canajoharie Water-Works Company is hereby authorized at any time to issue bonds, the total amount of bonds issued not to exceed fifteen thousand dollars, bearing interest secured by a mortgage or mortgages upon its franchises, privileges, easements, rights, liberties and the real and personal property of said company, or any portion thereof, to raise money to pay any debt now contracted or hereafter to be contracted in the course of the business for which said company is incorporated. Every mortgage of said company on its pipes, pumps, machinery and covering also real estate, hydraulic rams, stop-cocks, hydrants and attachments thereto, issued in pursuance of this act shall, upon the recording of said mortgage in the clerk's office of Montgomery county, be as valid and binding upon the said personal property of said company covered by it as though the provisions of the statutes of this state required the filing and renewing of chattel mortgages were complied with. The said company is hereby authorized to sell such bonds in such manner as the board of directors of said company shall deem best but not for less than the par value thereof. Before the bonds and mortgage or mortgages are issued, the written consent thereto of the stockholders owning not less than a majority of the capital stock of said company shall first be filed in the office of the clerk of Montgomery county.

Company may issue bonds, etc.

Sale of.

Consent to be obtained.

§ 3. This act shall take effect immediately.