LAWS

OF THE

State of New-Fork,

PASSED AT THE FORTY-SECOND, FORTY-THIRD AND FORTY-FOURTH SESSIONS

OF THE

LEGISLATURE.

From January 1819 to April 1821.

VOL. V.



ALBANY:

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1821.

to or have any stock in said company, represented by their petition, that the capital of the said company is too small, and have prayed that they may be authorized to increase the same: Therefore,

I. BE it enacted by the people of the State of New-York, represented in Senate and Assembly, That it shall and may be lawful for the Lenox Iron Company to increase their capital, from time to time, as the trustees thereof may find it convenient and necessary: Provided, That it shall not be lawful for the said company to increase their capital more than ten thousand dollars.

II. And be it further enacted, That it shall and may be lawful for the trustees of the said Lenox Iron Company, to call and demand from the stockholders respectively twenty-five dollars upon each share of stock which they may hold in said company, in addition to what they have already paid, at such times, and in such proportions, as they may deem proper, under pain of forfeiting the shares of the said stockholders, and all previous payments made thereon, if such payments shall not be made within sixty days after a notice requiring such payment has been published in a newspaper printed nearest to the place where the said company carry on their manufacturing operations: Provided always, That the said trustees shall not have power to call or demand of the stockholders respectively more than five dollars on each share of stock in any one year, nor more than three dollars at any one call.

CHAP. XI.

AN ACT to after the style of the Aqueduct Association, in the village of Catskill.

Passed February 5, 1819.

BE it enacted by the people of the State of New-York, represented in Senate and Assembly, That it shall and may be lawful for the Aqueduct Association, in the village of Catskill, from and after the passing of this act, to transact their banking operations, and to do every other act and thing, which by the act entitled. "an act relative to the Aqueduct Association, in the village of Catskill," they are authorized and empowered to do, by the name and style of "The President, Directors and Company of the Green County Bank," and by that name they and their successors. until the first day of May, in the year one thousand eight hundred and thirty-two, shall and may have succession; and shall be in law capable of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended, in all courts and places whatsoever; and that they and their successors may have a common seal, and may change and alter the same at their pleasure.