

L A W S
OF THE
STATE OF NEW YORK,

PASSED AT THE
EIGHTY-FIRST SESSION

OF THE
L E G I S L A T U R E ,

BEGUN JANUARY FIFTH, AND ENDED APRIL NINETEENTH, 1858,
IN THE CITY OF ALBANY.



ALBANY:
W. C. LITTLE & CO., LAW BOOKSELLERS.
1858.

Chap. 336.

AN ACT further to amend an act entitled "An act to incorporate the Lewiston Water Works Company," passed June thirtieth, eighteen hundred and fifty-one.

Passed April 17th, 1858.

The People of the State of New York, represented in Senate and Assembly, do enact as follows :

Name and style.

SECTION 1. The powers, rights and privileges granted by an act of incorporation, passed June thirtieth, eighteen hundred and fifty-one, chapter three hundred and seventeen of the laws of eighteen hundred and fifty-one, and by an amendatory act, passed April fourteenth, eighteen hundred and fifty-five, chapter four hundred and ninety of the laws of eighteen hundred and fifty-five, are renewed, regranted and continued to the corporation thereby created, which shall hereafter be known and called "The Niagara and Lewiston Water Works Company," under which name the acts and doings of the said corporation are hereby confirmed. The directors of said company shall proceed to receive subscriptions to such of its capital stock as has not been subscribed, in such manner as they shall direct.

Directors to receive subscriptions.

Corporation to hold lands, waters, &c.

Directors may purchase lands, &c.

§ 2. Section thirteen of chapter three hundred and seventeen of the laws of eighteen hundred and fifty-one, is hereby amended. The said company shall also take and hold, for the purposes contemplated by this act, all the lands, waters and real estate which they shall in any way legally enter upon and take by virtue hereof, to them and their successors during the continuance of this act. The directors of such company may purchase such lands, real estate, buildings and other property necessary for their business, and issue stock to the amount of the value therefor; and the stock so issued shall be declared and taken to be full stock, and not liable to any further calls; neither shall the holder thereof be liable for any further payments thereon; but in all statements and reports of the company to be published, this stock shall not be stated or reported as being issued for cash paid

into the company, but shall be reported in this respect according to the facts.

§ 3. The first section of chapter four hundred and ninety of the laws of eighteen hundred and fifty-five, is hereby amended and shall read as follows:

The capital stock of said company shall be one million dollars, to be divided into shares of one hundred dollars each

§ 4. The third section of chapter four hundred and ninety of the laws of eighteen hundred and fifty-five, is hereby amended, and shall read as follows:

The said company are hereby authorized to borrow money to the extent of one-half of the amount of capital of the said company, as determined upon by the directors from time to time, within the amount of said capital as limited by this act, and to issue and dispose of its bonds for any amount so borrowed, and to mortgage its corporate property and franchises to secure the payment of any debts contracted by the company in the prosecution and completion of their works; and the directors may confer upon the holder of any bond issued for the money borrowed as aforesaid, the right to convert the principal due or owing thereon into the stock of said company, at any time not exceeding ten years from the date of the bond, under such regulations as the directors may see fit to adopt.

§ 5. This act shall take effect immediately.

Chap. 337.

AN ACT to enable John Lewis Ormet-Delisle, Edward Lewis Frederick Steinheil and James Peter Henry Vivien, to take, hold and convey real estate.

Passed April 17th, 1858.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. John Lewis Ormet-Delisle, Edward Lewis Frederick Steinheil, and James Peter Henry Vivien, now