

Chap. 42.

AN ACT entitled "An act to authorize the village of Little Falls to supply its inhabitants with pure and wholesome water and to issue bonds to raise money for such purpose."

PASSED March 8, 1886; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows :

Water board may borrow money.

Rate of interest.

Issue of village bonds.

Bonds, when payable.

Sale of bonds.

Avails, how expended.

Acts of trustees ratified.
Treasurer of board.

SECTION 1. The board of water commissioners of the village of Little Falls shall have power and it shall be their duty, to borrow from time to time, upon the credit of said village, sums not exceeding in the aggregate two hundred and fifty thousand dollars, as shall seem to said board best for the village at a rate of interest not exceeding four per cent a year.

§ 2. To secure the payment of said loans said board of water commissioners is hereby authorized to execute and deliver coupon or registered bonds of said village, signed by said commissioners or any three of them, in behalf of said village, which when issued shall be a debt of said village, and its credit is hereby pledged for the payment thereof.

§ 3. One-sixth of said bonds so to be issued shall be payable at the end of ten years; two-sixths at the end of twenty years, and at the option of said board or its successors redeemable at any time after fifteen years; and three-sixths shall be payable at the end of thirty years, and in the option of said board or its successors redeemable at any time after twenty-five years.

§ 4. Said board of water commissioners may and are hereby authorized to sell said bonds or any part thereof, at public auction, upon giving ten days notice thereof in the village newspapers, and any further notice said board may deem advisable; or said board may in its discretion sell all or any part of said bonds at private sale provided said bonds so sold shall not bear more than three and a half per cent per year. Said bonds shall not be sold at less than par value and the money raised thereby shall be expended by said board of water commissioners for the purpose of supplying said village with pure and wholesome water, and for no other purpose, except that the necessary expenditures of the trustees of said village, while acting as a board of water commissioners, shall be audited and paid out of the proceeds of said bonds. The acts of the trustees of said village, while acting as such water commissioners, are ratified and confirmed.

§ 5. Said board of water commissioners shall appoint a treasurer of said board, removable at pleasure, who shall be paid such compensation as may be prescribed by said board and he shall make and deliver a bond for the faithful performance of his duties, in such amount, and with such sureties, as said board shall from time to time require, to be approved by said board, and when approved, the amount thereof and the names of the sureties shall be entered upon the minutes of said board, and a certified copy thereof shall be filed with the trustees of said village.

§ 6. The treasurer of said board shall countersign all bonds issued by it, and shall keep a record of the same, showing date, amount, rate of interest, the number, the time and place of payment, which record shall at all times be open to the inspection of the trustees of said village and of any taxpayer thereof. Registry of bonds.

§ 7. This act shall take effect immediately.

Chap. 43.

AN ACT to amend an act entitled "An act to incorporate the Fire Department of the North Shore of Staten Island," passed June seventh, eighteen hundred and seventy-five.

PASSED March 8, 1886; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections four and five of "An act to incorporate the Fire Department of the North Shore of Staten Island" are hereby amended so as to read as follows:

§ 4. The firemen of the several companies constituting the said corporation shall, prior to the regular meeting next to and preceding the last Tuesday in May of every year, meet at a place and time designated by the board of representatives for the purpose of electing, and shall elect, by a majority ballot, a chief engineer for the department, and shall also elect, from among the members of the department, one assistant engineer from and for each of the following districts, to wit: One for that portion of the village of New Brighton lying eastwardly from Bard avenue, and one for that portion of said village west of said Bard avenue, and one from that portion of the village of Port Richmond lying eastwardly from the Morning Star road, and one for that portion of said village lying west of said Morning Star road, which last described district shall also include all companies outside of said village limits. They shall from their number choose two members, who shall act as inspectors of election, and who, on completion of said election, shall carry a written and duly signed report of the same, with all the original tallies, to the board of representatives, which board shall, at their regular meeting succeeding such election, examine into the votes cast and said report, and pass upon such votes, throwing out such as appear to them to be ineligible, and thereupon decide the result thereof and make the same known through their secretary, or otherwise, to the boards of trustees of the respective villages of Port Richmond and New Brighton, within three days after such decision shall have been made by them. All the aforesaid officers shall hold their offices until their successors shall have been declared elected as before mentioned, and until certificates of office shall have been issued to such successors by the board of representatives, and said officers shall serve as such without pay or compensation. The assistant engineers so elected shall have power as follows: Should a fire occur in either of the said districts, the assistant from and for such district shall, in the absence of the chief engineer, have the same power as such chief would if he were present. Election of chief and three assistant engineers.

Districts established.

Inspectors of election and their duties.

Powers of assistant engineers.