

L A W S
OF THE
STATE OF NEW YORK,
PASSED AT THE
NINETY-SECOND SESSION
OF THE
LEGISLATURE,

BEGUN JANUARY FIFTH, AND ENDED MAY TENTH, 1869,
IN THE CITY OF ALBANY.

V. O L. II.



ALBANY :
PRINTING HOUSE OF C. VAN BENTHUYSEN & SONS.
1869.

Balance,
how de-
posited.

allow such claims as may be presented to them against said bounty fund as in their opinion are just and equitable, and make orders on the supervisor of said town therefor; and the supervisor shall pay the order so made or so much thereof as will exhaust said fund, and the remainder, if any there be, shall be deposited by said supervisor with the county treasurer of Cattaraugus county to the credit of said town of Mansfield.

§ 3. This act shall take effect immediately.

Chap. 543.

AN ACT authorizing the trustees of the village of Mount Morris to subscribe to the capital stock of the Mount Morris Water Works Company.

Passed May 3, 1869; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Subscription to stock of water works company, on favorable vote.

SECTION 1. In addition to the powers now vested in the trustees of the village of Mount Morris, they shall have the power and authority, when authorized by the taxable inhabitants of said village as hereinafter provided, to subscribe in the name and for the corporation of said village to the capital stock of "The Mount Morris Water Works Company," to an amount not exceeding ten thousand dollars, and such subscription, when so authorized, shall be made by the president of said village.

When, trustees may borrow money, and issue bonds.

§ 2. When such subscription to such stock is so authorized and made, it shall be lawful for the trustees of said village, and they are hereby authorized and empowered to borrow, on the faith and credit of said village of Mount Morris, the amount of money necessary to pay such subscription or any part thereof, and the interest thereon, and to issue the bonds of said corporation therefor to secure the payment thereof, to be signed by the president and clerk of said village in their official capacity, and sealed with the seal of the said corporation in such form in other respects, and for such amount,

and payable at such times, with interest annually or semi-annually, at the rate of seven per cent per annum, as the trustees of said village shall resolve upon and determine, and when so issued, the said bonds shall be a lien and charge upon the taxable property of, and shall be paid by said village of Mount Morris.

When payable, and rate of interest.

§ 3. After the passage of this act and before subscribing to the capital stock of said water works company, the trustees of said village of Mount Morris may call a special meeting of the taxable inhabitants thereof, by a notice specifying the object thereof, and the time and place when and where the same will be held in said village, and the hours during which the voting at such meeting will be had and the amount of stock proposed to be subscribed for, which notice shall be published in a newspaper in said village once in each week for three successive weeks. At such meeting the taxable inhabitants of said village assembled, qualified to vote in the raising of money by tax therein, may vote by ballot, of such form as the trustees shall direct, and if a majority of said taxable inhabitants so assembled and voting at such meeting, vote in favor of authorizing such subscription to said stock, then it shall be lawful for the trustees aforesaid to make such subscription as herein provided for such amount as said meeting may by said vote direct, and they may in subscribing for such stock subscribe for a less amount than authorized, but not for a greater, and the vote of such meeting authorizing them to subscribe for such stock, shall be full and perfect authority to them to levy and collect the tax provided for in the next section of this act.

Special tax meeting.

Taxable inhabitants to vote on raising tax for water works.

§ 4. The trustees of the village of Mount Morris, for the purpose of paying any indebtedness in and by this act authorized, and of redeeming and paying any bonds issued by them in pursuance hereof, or the interest thereof, may and shall, from time to time, raise by tax on the taxable property of said village and levy and collect the amount necessary therefor, in the manner now provided by law for the levy and collection of taxes in said village, and the money when collected shall be paid into the treasury of said village, and may be drawn

Levy and collection of tax, to pay bonds and interest.

therefrom in the manner now provided by law for drawing money from said treasury and appropriated to the payment of said bonds and the interest thereon.

Stock to be owned by village.

§ 5. Any and all stock subscribed for in pursuance hereof shall be the property of the corporation known as "The Trustees of the village of Mount Morris," and shall be represented by the trustees of said village in all meetings for the election of officers and transaction of business of the Mount Morris Water Works Company, wherein stock is represented; said trustees, or one of their number designated by them, shall cast the votes which the stock so subscribed is entitled to in the election of officers or transaction of other business by said water works company, and any and all dividends upon said stock shall be drawn by the treasurer of said village, who is hereby empowered to give a sufficient voucher therefor, and shall be deposited in the treasury of said village, and may be drawn from said treasury and used for any purpose in said village for which taxes are authorized by law to be levied and collected.

Trustees to vote on stock, at meeting of stock-holders:

Dividends, how applied.

§ 6. This act shall take effect immediately.

Chap. 544.

AN ACT supplementary to an act entitled "An act for the relief of Elizabeth Craft, the widow of Edwin Craft," passed April nineteenth, eighteen hundred and sixty-nine.

Passed May 3, 1869; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Appropriation.

SECTION 1. The sum of two thousand three hundred and forty dollars is hereby appropriated to Elizabeth Craft under and in accordance with the provisions of an act entitled "An act for the relief of Elizabeth Craft, the widow of Edwin Craft," passed April nineteenth, eighteen hundred and sixty-nine, and the treasurer is directed to pay the same on the warrant of the comptroller out of any moneys in the treasury unappropriated.

How payable.

§ 2. This act shall take effect immediately.