

L A W S  
OF THE  
STATE OF NEW YORK,

PASSED AT THE  
NINETIETH SESSION

OF THE  
LEGISLATURE;

BEGUN JANUARY FIRST, AND ENDED APRIL TWENTIETH, 1867,  
IN THE CITY OF ALBANY.

VOL. I.



BANKS & BROTHERS, LAW PUBLISHERS,  
NEW YORK:  
NO. 144 NASSAU STREET.

ALBANY:  
NO. 475 BROADWAY.

1867.

prohibit the levying and collecting of poll taxes for highway purposes as authorized by law, nor the raising of any sum for local improvements authorized by this act, when the same shall be rated and assessed locally according to benefits received.

## Chap. 155.

AN ACT to amend an act entitled "An act to incorporate the Rochester Water-Works Company," passed April sixteenth, eighteen hundred and fifty-two, to increase the capital stock, and authorizing the city of Rochester to aid in the construction of said works, pursuant to section twenty-six of said act.

Passed March 26, 1867.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section two of an act entitled "An act to incorporate the Rochester water-works company," passed April sixteenth, eighteen hundred and fifty-two, is hereby amended so as to read as follows:

§ 2. The capital stock of said company shall be two hundred thousand dollars, to be divided into shares of fifty dollars each, and the said company are hereby empowered to increase their capital stock at any time not to exceed eight hundred thousand dollars.

§ 2. The common council of the city of Rochester may, and they are hereby authorized to subscribe to the capital stock of said water-works company an amount not exceeding one hundred and fifty thousand dollars, and for that purpose may issue the bonds of said city payable in not less than twenty years, and shall be represented in the same manner in the management of the affairs of said company, as the other stockholders. The bonds so issued shall not be sold for less than par, and at the rate of interest not to exceed seven per cent per annum.

§ 3. This act shall take effect immediately.