

Pennsylvania. Laws, statutes, etc.
L A W S

OF THE

GENERAL ASSEMBLY

OF THE

COMMONWEALTH OF PENNSYLVANIA,

PASSED AT THE SESSION OF 1849,

IN THE

SEVENTY-THIRD YEAR OF INDEPENDENCE.

WITH

AN APPENDIX.



PUBLISHED BY AUTHORITY.

HARRISBURG, Pa.:

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.....
1849.

No. 127.

A N A C T

Authorizing the Reading water company to increase their capital stock, and to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same.* That the Reading water company be and they are hereby authorized to increase their capital stock from time to time, and as often as it may be found necessary, to an amount not exceeding one hundred thousand dollars, and divide the same into shares of one hundred dollars each, and issue new certificates of stock for each share, numbering the same from one to one thousand; which certificates of stock shall be signed by the president, countersigned by the treasurer, and sealed with the corporate seal of the company; and every such certificate shall be transferable on the books of the company, and not otherwise, in person or by attorney duly authorized, and in the presence of the president and treasurer, who shall be competent witnesses to prove the transfer.

SECTION 2. That the Reading water company be and they are hereby authorized to borrow money from time to time, and as often as may be deemed necessary, and declare dividends, although the company may be indebted at the time dividends are declared; the dividends shall be published in at least one newspaper published in the city of Reading, or personal notice given to the stockholders of the same: *Provided,* That no dividend shall be declared, if the creditors of the company, or any of them object to dividends being made, until such objecting creditor or creditors shall be fully paid and satisfied: *And provided also,* That the debts of said company shall, at no time, exceed the sum of fifty thousand dollars.

SECTION 3. That it shall and may be lawful for the president and managers of the company to elect a suitable person treasurer of the company; and any person shall be competent to serve as treasurer, whether he be a manager, stockholder, or not.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The twelfth day of March, Anno Domini one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.