

Virginia. laws, statutes, etc.

ACTS

AND

JOINT RESOLUTIONS

PASSED BY THE

GENERAL ASSEMBLY

OF THE

STATE OF VIRGINIA,

AT ITS

SESSION OF 1870—'71.

RICHMOND:

C. A. SCHAFFTER, SUP'T OF PUBLIC PRINTING.

1871.

CHAP. 171.—An ACT to Incorporate the Middleburg Savings Bank.

Approved March 22, 1871.

Middleburg
Savings Bank
Incorporated

1. Be it enacted by the general assembly, That B. P. Noland, B. F. Carter, Charles A. Smith, V. Dabney, Isaac D. Budd, R. W. N. Noland, George W. Adams, William H. Benton, A. G. Smith, Frank L. Fred, and James Priest, together with such other persons as are now or may hereafter be associated with them, shall be and they are hereby constituted and made a body politic and corporate, by the name and style of The Middleburg Savings Bank, and by this name and style are hereby invested with all the rights, powers, and privileges conferred, and made subject to all the rules, regulations, and restrictions imposed by the Code of Virginia, applicable to savings banks, and not inconsistent with this act.

Capital, &c.

2. The capital of said corporation shall not be less than five thousand dollars, which may be increased from time to time, to a sum not exceeding one hundred thousand dollars, to be divided into shares of twenty-five dollars each.

Capital; how
invested, &c.

3. The said company shall have power and authority to invest its capital stock, and other funds, in bank or other stocks, in the purchase of bonds issued by this or any other state, or of the United States, and in bonds of any incorporated company; to lend money upon personal or real security; to discount notes, and bills of exchange, and receive the interest in advance; and to guarantee the payment of notes, bonds, bills of exchange, or other evidences of debt: provided, that they shall not charge for the loan or forbearance of money, or for other thing, more than the rate of interest allowed by law.

Liability of
stockholders

4. The personal liability of any and every stockholder shall not exceed the amount which may be due and unpaid to the company upon the share or shares of stock.

Office of com-
pany

5. The office of the company shall be in Middleburg, Loudoun county, Virginia.

Commence-
ment, &c.

6. This act shall be in force from its passage, and shall be subject to amendment, alteration, or modification, at the pleasure of the general assembly.

CHAP. 172.—An ACT to Amend and Re enact the 1st and 4th Sections of an Act, Entitled an Act to Authorize the City of Norfolk to Construct Water Works for the Use of the People of said City, Passed January 14, 1867.

Approved March 22, 1871.

Act authorizing
city of Norfolk
to construct wa-
ter works,
amended

1. Be it enacted by the general assembly, That the first and fourth sections of the act entitled an act to authorize the city of Norfolk to construct water works for the use of the people of the said city, passed January fourteenth, eighteen hundred and sixty-seven, be amended and re-enacted so as to read as follows:

" § 1. It shall be lawful for the city of Norfolk to construct ^{§ 1} suitable works to convey a supply of water from some point in the Dismal swamp, in Norfolk county, or such other place as the said city may select, into the said city; and the said city may acquire and hold for that purpose, a slip of land not exceeding one hundred feet in width, and other lands at the termini and stations of their works, in the city and county of Norfolk, and in any other county and counties in this commonwealth, not exceeding one hundred acres; and shall have the same rights and powers in respect to obtaining right of way, and lands for their pipes, aqueducts and other suitable structures and fixtures for securing and conveying water, as are conferred upon railroad and other internal improvement companies by the Code of Virginia; and may hold, use and employ such machinery, boats, apparatus and other appliances as they may deem proper for supplying the said city with water, and for the transaction of the attendant business."

" § 4. In order to provide for payment for the said works, ^{§ 4} the said city may issue bonds bearing interest not exceeding eight per centum per annum; which bonds shall be known as "the Norfolk city water bonds," the proceeds of which shall not be applied or used for other purposes, and all the net revenues or income derived from the said works and for the use of the water, shall be applied exclusively to the payment of the interest and principal of the said bonds, and the councils of the said city are authorized to levy a special tax, to be known as the "water tax," upon all property in the said city, real and personal, and on such other subjects as may be assessed with state taxes against persons residing in the said city; the said levy to be made in the mode prescribed by law and the constitution of this state for the levy of other taxes by the said city."

2. This act shall be in force from its passage.

Commencement

CHAP. 173.—AN ACT to Amend and Re-enact Section 3 of an Act Approved July 11, 1870, Concerning the Duties and Compensation of Officers of Cities and Towns of over Five Thousand Inhabitants.

Approved March 22, 1871.

1. Be it enacted by the general assembly, That section three of an act approved July eleventh, eighteen hundred and seventy, prescribing the duties and fixing compensation of officers of cities and towns of over five thousand inhabitants, be amended and re-enacted so as to read as follows:

Act as to officers of cities of over five thousand inhabitants, amended

" § 3. The duties, compensation, and liabilities of city and ^{§ 3} town treasurer shall be such as may be prescribed by the charters of said cities and towns as to the collection and payment of the revenue of such city or town. As to the collection and payment of the state revenue in such city or town, their duties, liabilities, and compensation shall be the same as are or may be hereafter defined by law for county treasurers, except so far as may be inconsistent with this act. They shall qualify