ACTS AND RESOLVES

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PASSED BY THE

GENERAL ASSEMBLY

OF THE

STATE OF VERMONT

AT THE

FORTY-FIRST BIENNIAL SESSION

1951

SESSION COMMENCED JANUARY 3, 1951 ADJOURNED MAY 18, 1951

.



PUBLISHED BY AUTHORITY

[No. 282

NO. 282—AN ACT TO AUTHORIZE LUNENBURG FIRE DIS-TRICT NUMBER 1 TO ISSUE WATER WORKS IMPROVE-MENT BONDS.

[H. 208]

It is hereby enacted by the General Assembly of the State of Vermont:

SECTION 1. Bonds, authority. Lunenburg fire district number 1 in the county of Essex is hereby authorized to issue its negotiable water works improvement bonds to the amount of \$11,000.00 to defray part of the cost of its publicly owned water system for fire and domestic purposes. Said bonds shall mature serially in equal or diminishing amounts annually, at other stated periodic intervals or in full on any specified date, as the prudential committee of said fire district by resolution may determine; provided, however, that the final maturity of any bonds so issued shall not exceed twenty years from the date thereof.

SEC. 2. Bonds, necessity, form. The prudential committee shall by resolution determine the necessity for issuing bonds, as aforesaid. Said bonds shall be of a denomination of not less than \$100.00 nor more than \$1,000.00 and shall draw interest at a rate not to exceed four per cent per annum, payable semi-annually. Bonds shall be substantially in form, and shall be sold and executed as prescribed by sections 3697, 3699, 3700 and 3702, of the Vermont Statutes, Revision of 1947, except that the prudential committee may by resolution vote to issue registered bonds pursuant to sections 3712, 3713, 3714, 3715, 3716, 3717, 3718 and 3719, of the Vermont Statutes, Revision of 1947, in lieu of coupon bonds.

SEC. 3. Debt limit, authority. Bonds issued hereunder and any bonds heretofore issued by Lunenburg fire district number 1 to defray the cost of its publicly owned water system shall not be taken into account in computing the debt limit of the district under section 3696. The authority granted in this act shall be in addition to and not in diminution of the power to issue bonds pursuant to chapter 167, Vermont Statutes, Revision of 1947, as amended.

SEC. 4. This act shall take effect from its passage. Approved March 21, 1951.

NO. 283—AN ACT TO ABOLISH THE VILLAGE OF LYNDON AND TO ESTABLISH LYNDON FIRE DISTRICT NO. 1.

[H. 385]

It is hereby enacted by the General Assembly of the State of Vermont:

SECTION 1. Village and fire districts, dissolved. The incorporated village of Lyndon and any fire districts existing within the limits of said village are hereby dissolved and abolished.

SEC. 2. *Fire district established*. There is hereby created and established a fire district to be known as Lyndon fire district No. 1.

SEC. 3. Boundaries. The boundaries of Lyndon fire district No. 1