## PRIVATE AND LOCAL ACTS

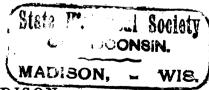
PASSED BY THE

## LEGISLATURE OF WISCONSIN,

IN THE YEAR

EIGHTEEN HUNDRED AND FIFTY-FOUR.

PUBLISHED BY AUTHORITY.



MADISON:
BERIAH BROWN, PRINTER.

1854.

SEC. 27. This act shall be deemed a public act, and may be amended or repealed by the legislature of the State of Wisconsin, and shall take effect immediately.

Approved, April 1, 1854.

Chap. 281

An Act to incorporate the Milwaukee Hydraulic Company.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Body corpor-

SECTION 1. Charles E. Jenkins, James Ludington, Joseph W. Haskin, William P. Young, Duncan C. Reed, Asahel Finch, junior, and James H. Rogers, and such other persons as shall associate with them for that purpose, are hereby made and constituted a body corporate and politic, by the name and style of the Milwaukee Hydraulic Company, with perpetual succession, and by that name and style shall be capable in law of taking, purchasing, holding, leasing and conveying estates and property, both real and personal, so far as the same may be necessary for the purpose hereinafter mentioned, and no further; and in their corporate name may sue and be sued; may have a common seal, which they may alter or renew at pleasure; may contract and be contracted with, and may have and exercise all the powers, rights, privileges and immunities, which are or may be necessary to carry into effect the purposes and objects of this act as the same are hereafter set forth.

Oapital stock.

SEC. 2. The capital stock of said company shall not exceed four hundred thousand dollars, to be divided into shares of one hundred dollars each, and transferable in such manner as shall be prescribed in the by-laws of said company.

Election of

SEC. 3. Charles E. Jenkins, James Ludington, Joseph W. Haskins, William P. Young, Duncan C. Reed, Asahel Finch, jr., and James H. Rogers shall be the first directors of said company, and at their first meeting they may elect one of their number to be president; they may also elect such other officers as they may deem essential or necessary for the management of the company; and a majority of the said directors shall constitute a quorum for the transaction of business; and said first meeting shall be held at such time and place as a majority of said directors may agree upon, such agreement, however, to be in writing, and signed by them respectively.

SEC. 4. The directors of the said company may receive May receive subscriptions to the capital stock of said company, at such subscriptions times, and in such manner and under such regulations as stock. they may adopt for that purpose; and may commence business whenever one thousand shares of the capital stock shall have been subscribed.

SEC. 5. To continue the succession of president and di- When and rectors, five directors shall be chosen by the stockholders where election annually; and each share of stock shall entitle the holder to be held. thereof to one vote; and the vote thereon may be cast by the holder in person or by proxy. The first election may be held at such time and place as the said directors shall have designated, by giving public notice thereof in one of the daily newspapers printed and published in the city of Milwankee for at least ten days prior thereto; and the persons thus chosen shall be directors of said company. and shall hold their office for one year, and until others are chosen in their stead; the board of directors shall choose any one of their number president of the company, who shall hold his office one year, and until his successor is elected; subsequently meetings for the election of directors shall be held at such time in each year as shall be prescribed in the by-laws of said company, and notice thereof shall be given in such manner as may be provided in the by-laws; no person shall be competent to act as a director who is not a stockholder; and if any vacancy shall occur, by death, resignation or otherwise, in the office of president or directors, such vacancy may be filled by the directors of said company or a majority of them; and they shall have power to make and establish such bylaws, rules, orders and regulations as may be necessary for the management of the affairs of said company, to make such covenants, contracts and agreements with any person or persons, copartnership or body politic whatever, as the execution and management of the works hereinafter specified, or the convenience and interests of the company may require.

SEC. 6. The said company shall have power, and exer- Powers of cise the right and privilege of building water-works in the company. city of Milwaukee for supplying water to said city and its inhabitants, to be taken from Lake Michigan, and for making all excavations, and completing such other work as may be necessary to convey water in pipes through all the streets, alleys, highways and commons now in said city, or that may be added thereto; also for crossing under any river or stream of water now or hereafter to be brought

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within the limits of said city, and shall have all such other powers incident to corporations as may be necessary to

carry out the object of this act.

Ricctions can be held at any time by giving

SEC. 7. If from any cause, an election for directors shall not be held at the time fixed therefor, the same may be ten days notice held at any other time, upon giving ten days notice, in manner as hereinbefore prescribed; and this charter shall not be voided by reason of any irregularity or want of such election.

May borrow money.

Sec. 8. The said company are hereby authorized in their corporate capacity to borrow any sum or sums of money from any person or persons, corporation or body politic of any kind and make, and execute in their corporate name all necessary writings, notes, bonds or other papers, and make, execute and deliver such securities by way of mortgages or otherwise, in amount and kind as may be deemed expedient by said company, for all purposes necessary in carrying out the objects of said company; and the official acts of said company are hereby declared binding in law and equity upon said corporation, and all other parties to such contracts.

Persons injuring works guilty of a misdemeanor.

SEC. 9. If any person shall wilfully and knowingly break, injure or destroy, or cause to be done any act whatever, and thereby injure or destroy any building, machinery, pipes, or structures of any kind, or any thing appertaining to the works of said company, or whereby the same may be stopped, obstructed or injured, the person or persons so offending shall be deemed guilty of a misdemeanor, and being thereof convicted, shall be punished by fine or imprisonment, or either, at the discretion of the court; and provided such criminal prosecution shall not in any way impair the right of action of said company for damages by a civil suit hereby authorized to be brought for any such damage, or injury as aforesaid, by and in the name of said company, in any court of competent jurisdiction.

SEC. 10. This act shall be in force from and after its passage, and shall be favorably construed to effect the purposes thereby intended; and the same is hereby declared to be a public act, and copies thereof, printed by authority of the State, shall be received as evidence

thereof.

Approved, April 1, 1854.