

---FILED---
12/28/1931

I, the undersigned, Clerk of AMERICAN WATER SUPPLY COMPANY, a corporation organized and existing under the laws of the State of Maine and having an office at Portland in the County of Cumberland in said State, hereby certify that Harold C. Payson of said Portland is a stockholder of record in the said American Water Supply Company, being the owner of record of nine hundred forty-five (945) shares of the Capital Stock of said Corporation; that Phillips M. Payson of said Portland is a stockholder of record in the said American Water Supply Company, being the owner of record of twenty-five hundred (2,500) shares; that the above-named stockholders are together the owners and holders of record of a majority of the shares of the Capital Stock of said Corporation having voting power and represent a majority of the voting power, viz. thirty-four hundred forty-five (3,445) shares of the total authorized and outstanding Capital Stock of said Corporation consisting of six thousand (6,000) shares having a par value of One Hundred Dollars (\$100.) per share; that the said Harold C. Payson and the said Phillips M. Payson have this day consented in writing to the reduction of the Capital of said Corporation by reducing the par value of the Common shares thereof from One Hundred Dollars (\$100.) per share to a par value of Fifty Dollars (\$50.) per share and that the following is a true and correct copy of the consent in writing to such reduction by the said stockholders of record as presented to and adopted at the Special Meeting of the Stockholders of said Corporation duly held this day:-

"We, the undersigned, owners and holders of a majority of the Capital Stock of the American Water Supply Company, a Corporation organized and existing under the laws of the State of Maine and representing a majority of the voting power of the Corporation, hereby authorize and consent to the reduction of the Capital of said Corporation by reducing the par value of the shares of the Capital Stock of said Corporation from a par value of One Hundred Dollars (\$100.) per share to a par value of Fifty Dollars (\$50.) per share.

"Dated December 22, 1931.

Harold C. Payson.

Phillips M. Payson."

I further certify that the assets of the said Corporation remaining after the aforesaid reduction in the par value of the shares of the Capital Stock of said Corporation are sufficient to pay any debts, the payment of which has not already been otherwise provided for.

WITNESS my hand this twenty-second day of December, 1931.

Walter M. Lorejoy
Clerk
AMERICAN WATER SUPPLY COMPANY

STATE OF MAINE
CUMBERLAND, ss.

Portland, December 22, 1931.

Then personally appeared Walter M. Lorejoy and made oath that he is Clerk of AMERICAN WATER SUPPLY COMPANY and that the foregoing certificate made and signed by him is true.

Before me,

Esther Moulton
Justice of the Peace Mayfield

✓
American Water Supply Company

Decrease in Capital

12-99

STATE OF MAINE

Office of Secretary of State

Augusta, *Dec 28* 1931

received and filed this day.

ATTEST:

V. Robinson To Fobey
Deputy SECRETARY OF STATE.

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