

CERTIFICATE OF PROCEEDINGS SHOW-

ing reduction of capital stock of "The Patent Water and Gas Pipe Company" from one hundred thousand dollars to fifty thousand dollars.

Whereas, The Patent Water and Gas Pipe Company became incorporated under the act of the Legislature of the State of New Jersey, entitled "An act to authorize the establishment and prescribe the duties of companies for manufacturing and other purposes, approved the second day of March, eighteen hundred and forty-nine." And

Whereas, The capital stock of said company has heretofore been reduced to one hundred thousand dollars, and was represented by two thousand shares of fifty dollars each; and

Whereas, A meeting of the stockholders of said company was called to be held at Jersey City, in the State of New Jersey, on the twentieth day of April, eighteen hundred and seventy-six, at eleven o'clock in the forenoon of that day, at the office of said company, for the purpose of reducing the capital stock of said company from the sum of one hundred thousand dollars to fifty thousand dollars, by reducing each share from fifty dollars to twenty-five dollars, by a vote of two-thirds, in interest of the stockholders of said company, as required by law, or such other reduction of said capital stock as such stockholders may determine upon; and

Whereas, Said meeting of stockholders was held in pursuance of a notice published in the Evening Journal, a daily newspaper printed and published in Jersey City aforesaid, for three weeks next preceding the twentieth day of April, eighteen hundred and seventy-six, above mentioned, and which was published daily, Sundays excepted, and which notice was signed by McRee Swift, President, Rush Neer, Secretary, and by Joseph Battin, Nathan Stephens and George H. Norman, stockholders, proof of the publication of which is herewith annexed as a part of this certificate; and

Whereas, At said meeting Joseph Battin, McRee Swift, Nathan Stephens, Melvin Stephens, Henry W. Buxton and William Beard, stockholders, were personally present; and

Whereas, At said meeting David H. Brown was elected chairman and Rush Neer was elected Secretary thereof by the unanimous vote of the stockholders then present.

And whereas, the following resolutions were then passed by the unanimous vote of the stockholders and persons then present representing their own shares and also the shares of others,

Whereas, The capital stock of this company consists of two thousand shares, of fifty dollars each, making a capital of one hundred thousand dollars, and it is desirable to reduce said capital stock to fifty thousand dollars; therefore

Resolved, That the said capital stock be reduced from fifty dollars each share to twenty-five dollars each share, making the whole number of shares two thousand, at twenty-five dollars each.

Resolved, That the Directors of the said company are instructed to carry into effect the said resolution, and to divide among the stockholders the capital stock of the said company over and above the amount of fifty thousand dollars.

The vote in favor of said resolutions by stockholders of said company and their legal representatives at said meeting was as follows:

Name of Stockholders.	In What Right Voting.	No. of shares
Joseph Battin,	in his own right	245
Joseph Battin,	by proxy, representing administrator of Obadiah Thayer.....	151
McRee Swift,	in his own right.....	60
McRee Swift,	by proxy, representing Peter Richards.....	60
McRee Swift,	by proxy, representing George Clarke Nichols	100
McRee Swift,	by proxy, representing Mary J. Ball.....	21
McRee Swift,	by proxy, representing Father Slater, administrator.....	50
McRee Swift,	by proxy, representing George H. Norman.....	100
Nathan Stephens,	in his own right.....	31
Melvin Stephens,	in his own right.....	31
Henry W. Buxton,	in his own right.....	24
Henry W. Buxton,	by proxy, representing Julia D. Talcott.....	24
Henry W. Buxton,	by proxy, representing Sophia G. Talcott.....	24
Henry W. Buxton,	by proxy, representing William Talcott.....	24
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Henry W. Buxton,	by proxy, representing Mrs. Hattie W. Randolph	24
Henry W. Buxton,	by proxy, representing S. Wells Williams.....	20
Henry W. Buxton,	by proxy, representing Robert S. Williams.....	50
Henry W. Buxton,	by proxy, representing Mrs. Kate P. Williams	12
Henry W. Buxton,	by proxy, representing Talcott Williams.....	8
Henry W. Buxton,	by proxy, representing Miss Cornelia P. Williams.....	4
William Beard,	in his own right.....	50
William G. Cumming,	by proxy, representing Laurinda G. Cumming..	4
David H. Brown,	by proxy, representing Mrs. Mary Allen.....	40

Whole number of votes..... 1,908

Said shares correspond with the list of stockholders on the books of the Company.

Now, therefore, be it known unto all men that the capital stock of The Patent Water and Gas Pipe Company is reduced, as aforesaid, to fifty thousand dollars, and shall be represented by two thousand shares of twenty-five dollars each share.

In testimony whereof we, the undersigned stockholders, as aforesaid, and comprising the majority of the Directors of said Company, have herewith set our hands and seals this twentieth day of April, eighteen hundred and seventy-six.

Sealed and delivered in the presence of

RUSH NEER,
No. of shares.

McRee Swift, Pres..... 60 [L. S.]
Nathan Stephens, Director..... 687 [L. S.]
Joseph Battin, Director..... 346 [L. S.]
Henry W. Buxton, Director..... 24 [L. S.]
William Beard, Director..... 50 [L. S.]
Melvin Stephens, Stockholder..... 31 [L. S.]
Joseph Battin, admr. of Obadiah Thayer 151 [L. S.]
Peter Richards, by McRee Swift, his att'y 60 [L. S.]
George Clarke Nichols, by McRee Swift, his att'y..... 100 [L. S.]

State of New Jersey, Hudson County, to-wit:

Before me personally appeared Rush Neer, who, by me being duly sworn, according to law, deposes and says that this deponent is the subscribing witness to the foregoing certificate. This deponent saw McRee Swift, Nathan Stephens, Joseph Battin, Henry W. Buxton, William Beard, Melvin Stephens and Joseph Battin, as administrator of Obadiah Thayer, sign, seal and deliver the foregoing certificate as their voluntary act and deed; and this deponent subscribed his name thereto as attesting witness.

Sworn and subscribed before me at Jersey City, this 25th day of April, 1876.

LUTHER S. ELMER,
Master in Chancery, of New Jersey.

State of New Jersey, Hudson County, to-wit:

Before me personally appeared Rush Neer, who, by me being duly sworn, according to law, deposes and says that he saw McRee Swift, as attorney for Peter Richards, and also the said McRee Swift, as attorney for George Clarke Nichols, sign, seal and deliver the foregoing certificate in the name of Peter Richards by McRee Swift, as his attorney, and the name of George Clarke Nichols, by McRee Swift, as his attorney, and that the said McRee Swift was duly authorized to sign and seal, in the name of Peter Richards, and sign and seal in the name of George Clarke Nichols, the foregoing certificate; and this deponent subscribed his name thereto as attesting witness.

Sworn and subscribed before me at Jersey City, this 25th day of April, 1876.

LUTHER S. ELMER,
Master in Chancery of New Jersey.

State of New Jersey, Hudson County, to-wit:

Samuel Hague, being sworn, says that he is Book-keeper of the Evening Journal, a daily newspaper printed and published in Jersey City, in the County and State aforesaid, and that a notice, a copy of which is herewith annexed, was published in said newspaper for the space of three weeks successively daily next preceding the 20th day of April, 1876. Sundays excepted.

Sworn and subscribed to before me, at Jersey City, this 20th day of April, 1876.

SAMUEL M. CHAMBERS,
Master in Chancery.

NOTICE OF MEETING OF THE STOCKHOLDERS

of "The Patent Water and Gas Pipe Company," called for the purpose of reducing the capital stock of said Company.

Notice is hereby given that a meeting of the stockholders of "The Patent Water and Gas Pipe Company," will be held at the office of said Company at Jersey City, New Jersey, on the 20th day of April, eighteen hundred and seventy-six, at eleven o'clock in the forenoon of that day for the purpose of reducing the capital stock of said Company from the sum of one hundred thousand dollars to fifty thousand dollars, by reducing each share from fifty dollars to twenty-five dollars; by a vote of two-thirds in interest of the stockholders of said Company as required by law, or such other reduction of the said capital stock as such stockholders may determine upon.

Dated, Jersey City, March 20, 1876.

(Signed) **MCREE SWIFT,** President,
(Signed) **RUSH NEER,** Secretary,
(Signed) **JOSEPH BATTIN,**
(Signed) **NATHAN STEPHENS,**
(Signed) **GEORGE H. NORMAN.**